



Crowders Mountain Volunteer Fire & Rescue, Inc.  
Office of the Department Chief  
PO BOX 1181  
Gastonia, NC 28053  
Non-Emergency: 704-867-4451

July 14, 2017

Crowders Mountain Volunteer Fire & Rescue, Inc. (CMVFR) and its Board of Directors are requesting \$28,520.09 from its reserve fund. Two years ago CMVFR purchased three (3) full sets of edraulics to replace the hydraulic equipment carried on our apparatus. This purchase was approved by the Fire Advisory Board and County Commissioners through a certificate of need. A copy of the certificate of need is attached.

CMVFR balance owed is \$28,520.09 to Fidelity Bank for the purchase of the edraulic equipment. By receiving this amount we would decrease our debt services by \$19,532 which would free up our cash flow. We are in the final stages of signing a contract with an architecture and contractor for Station 03. By permitting this request, the money would be reallocated to the fees and start-up costs for this project. The 2017-2018 debt services analysis for CMVFR along with an up-dated budget sheet is also attached for your viewing.

Thank you,

Eric Withers  
Department Chief

## CERTIFICATE OF NEED APPLICATION

### Fire Department

Name: Crowders Mountain Volunteer Fire & Rescue, Inc.

Address: PO Box 1181 Gastonia NC 28053  
*Street City State Zip*

Chief: Eric Withers Contact Phone #: (704) 915-5477

Board President: Chris Eason Contact Phone #: (704) 853-6795

Fire Department Board Approval / Notification: ☒ Yes ☐ No

### General Description of Purchase:

Three complete sets of Hurst Edraulic extrication tools. One set consist of a spreader, cutter, and ram with 2 batteries plus charger per tool. Also, a 110v adapter is included with this package.

### Time Line of Purchase:

CMVFR would be taking purchase immediately and tools would be available to us before February 01, 2016. This is important due to potential price increases with the first of the year. On average this number is 2%-4%.

### List Specifics of Purchase:

Approved for Bank financing. Will pay \$18,606.92 down and finance \$55,800 over 3 yrs @ 3%. Quarterly payments of \$4,868.19 with a total cost of financing at \$2,764.50. Effect to 2015/16 budget is down payment and one quarterly payment (\$23,475.11).

Estimated Cost: \$74,406.92

### Financing Information

Lender: Fidelity Bank

Amount Financed : \$55,800 Rate: 3%

Estimated Amount : \$58,564.50 # of Payments: 12 (4 @ 3 Years)

Down Payment Amount: \$18,606.92

Debt Ratio-Current / Post Purchase: 24% / 29%

Any Re-Financing or Bundling ☐ Yes ☒ No (If Yes, Then Describe):

## CERTIFICATE OF NEED APPLICATION

How Will Purchase Benefit the Department (Safety/ISO/Cost Savings, etc.):

Safety for victim(s) trapped or pinned in their vehicle and/or machinery. Also, a safety benefit for our membership-lighter and stronger which equates less extrication time. No ISO benefit that we don't already receive. Cost savings is biggest reason for the purchase.

How Will Purchase be Funded (Long Term - **NOT Just Current Year**):

Purchase will be funded over next three years and will be budgeted. CMVFR does have almost \$80,000 in the fire reserve fund, but this is doable through our normal budget.

If Purchase is NOT Approved for Funding, Describe Department Alternatives:

We would have current tools serviced and look for other alternatives. But other alternatives would also have a price in order to purchase. Also, the majority tools we currently have will not cut or pry today's average vehicle.

Is this a Replacement? ☒ Yes ☐ No

If Yes, List Details (make, model, years of service, remaining balance, etc.).

All current tools and pumps are paid for in full- the majority is more than 20 years old.

What Will Become of Old Apparatus / Equipment?

CMVFR will attempt to sale and/or donate to a less privileged department. This will be only for the tools that are less than 15 years old. The majority of our cache is obsolete to sale or donate.

Has 5 Year Plan Been Submitted? ☒ Yes ☐ No

Received By \_\_\_\_\_ Date: \_\_\_\_\_  
FMO Staff

Fire Advisory Board Meeting Date: \_\_\_\_\_ Approved / Not Approved

Gaston County BOC Meeting Date: \_\_\_\_\_ Approved / Not Approved

## Debt Service Analysis for Fiscal Year

2017 - 2018

**Vehicles - Balance Owed**

| Apparatus    | Balance      | Owed To       | Payment Schedule               |
|--------------|--------------|---------------|--------------------------------|
| 2008 Pierce  | \$216,168.97 | Fidelity Bank | Quarterly \$8700/\$34800.00    |
| 2- Pierce En | \$642,062.11 | Fidelity Bank | Quarterly \$12,900/\$51,600.00 |
|              |              |               |                                |
|              |              |               |                                |
|              |              |               |                                |
| Total:       | \$858,231.08 |               |                                |

**Buildings and Facilities - Balance Owed**

| Building   | Balance      | Owed To       | Payment Schedule            |
|------------|--------------|---------------|-----------------------------|
| Station 01 | \$980,853.65 | Fidelity Bank | Monthly \$8,250/\$99,000.00 |
|            |              |               |                             |
|            |              |               |                             |
|            |              |               |                             |
| Total:     | \$980,853.65 |               |                             |

**Other - Balance Owed**

| Other         | Balance     | Owed To       | Payment Schedule              |
|---------------|-------------|---------------|-------------------------------|
| Edraulic Tool | \$37,758.50 | Fidelity Bank | Quarterly \$4,883/\$19,532.00 |
|               |             |               |                               |
| Total:        | \$37,758.50 |               |                               |

**Cash on Hand**

As of Date:

March 8, 2017

**Balance**

|                                       |              |
|---------------------------------------|--------------|
| Checking Account                      | \$191,814.42 |
| Savings Account                       |              |
| Other (Certificates of Deposit, etc.) | \$117,711.01 |

This budget request is presented to the Gaston County Board of Commissioners by the

Crowder's Mountain

Board of Directors for Fiscal Year 2017 - 2018

This budget was adopted by the Board of Directors on the 1st day of

March

2017

Signature / President

Signature / Secretary