



Gaston County

Gaston County
Board of Commissioners
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Finance Board Action

File #: 24-354

Commissioner Worley - Finance - To Appropriate Accumulated Investment Earnings from June 1, 2024 through June 30, 2024 (\$24,931.76)

STAFF CONTACT

Kyle Sutherland, Interim Finance Director - Finance - 704-866-3032

BUDGET IMPACT

Appropriation of \$24,931.76 for accumulated investment earnings from June 1, 2024, through June 30, 2024.

BUDGET ORDINANCE IMPACT

Fund Balance Appropriated for \$24,931.76 into respective funds as indicated on the attached Budget Change Request.

BACKGROUND

Gaston County issued GO School Bonds on 5/24/16 and 11/15/18. The County has also received federal drug forfeitures, controlled substance abuse tax funds, ROAP funds, and NC OSBM funds. All funds have earned interest which must be spent in the same manner as the proceeds. This board action appropriates the \$24,931.76 in investment earnings on these funds from June 1, 2024 through June 30, 2024. Interest in the amount of \$24,931.76 received June 1, 2024 through June 30, 2024 to be appropriated from fund balance of the various funds receiving interest, due to interest being earned in prior fiscal year.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request (BCR)

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	CCloninger	AFraley	BHovis	KJohnson	TKeigher	RWorley	Vote
2024-254	07/23/2024	BH	TK	A	AB	A	A	A	A	A	U

DISTRIBUTION:

Laserfiche Users

A=AYE, N=NAY, AB=ABSENT, ABS=ABSTAIN, U=UNANIMOUS

GASTON COUNTY
BUDGET CHANGE REQUEST (BCR)

TO: Dr. Kim S. Eagle, County Manager

FROM:

FIN	Finance
Dept. Code	Department Name
Kyle Sutherland	7/9/2024
Department Director	Date

REQUEST TYPE:

- ☐ Line-Item Transfer Within Department & Fund
- ☐ Project Transfer Within Department & Fund
- ☐ Line-Item Transfer Between Departments
- ☐ Line-Item Transfer Between Funds*
- ☒ Additional Appropriation of Funds*

*Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION As it appears in Munis Ex. Employee Training	ACCOUNT NUMBER Fund-Dept-Div-SubDiv-Prog-SubProg-Future-Obj-Proj XXXX-XXX-XXX-XXXX-XXXX-XXXX-XX-XXXX-XXXX Ex. 1000-BGT-000-00000-000000-000000-0000-01-520011-	AMOUNT** Ex. (\$5,000.00) Ex. \$5,000.00
Fund Balance Appropriated	4096-NDP-000-00000-FBApro-0000000-0000-99-490000-	\$ (589.93)
2016 GO School Bonds	4096-000-000-00000-GOBond-Sch2016-0000-03-540100-16283	\$ 501.14
2018 GO School Bonds	4096-000-000-00000-GOBond-Sch2018-0000-03-540100-19040	\$ 88.79
Fund Balance Appropriated	2020-NDP-000-00000-FBApro-0000000-0000-99-490000-	\$ (1,391.91)
Asset Forfeitures - Treasury	2020-GPD-000-00000-000000-000000-0000-02-530043-AFTPD	\$ 1,391.91
Fund Balance Appropriated	2020-NDP-000-00000-FBApro-0000000-0000-99-490000-	\$ (1,015.39)
Asset Forfeitures - Justice	2020-GPD-000-00000-000000-000000-0000-02-530043-AFJPD	\$ 1,015.39
Fund Balance Appropriated	2020-NDP-000-00000-FBApro-0000000-0000-99-490000-	\$ (9.09)
Asset Forfeitures - Drug Supplies	2020-GPD-000-00000-000000-000000-0000-02-530048-	\$ 9.09
Fund Balance Appropriated	2020-NDP-000-00000-FBApro-0000000-0000-99-490000-	\$ (252.78)
Asset Forfeitures - Treasury	2020-SHF-000-00000-000000-000000-0000-02-530043-AFTSH	\$ 252.78
Fund Balance Appropriated	2020-NDP-000-00000-FBApro-0000000-0000-99-490000-	\$ (10.97)
Asset Forfeitures - Justice	2020-SHF-000-00000-000000-000000-0000-02-530043-AFJSH	\$ 10.97
Fund Balance Appropriated	2025-NDP-000-00000-FBApro-0000000-0000-99-490000-	\$ (1,423.49)
Controlled Substance Tax	2025-GPD-000-00000-000000-000000-0000-02-530045-CSTPD	\$ 1,423.49
Fund Balance Appropriated	4005-NDP-000-00000-FBApro-0000000-0000-99-490000-	\$ (20,007.91)
ProfSvcCapProj: NCOSBM CntyCH	4005-PWK-192-00000-CourtF-0000000-0000-01-540016-G0054	\$ 20,007.91
Fund Balance Appropriated	2025-NDP-000-00000-FBApro-0000000-0000-99-490000-	\$ (230.29)
Controlled Substance Tax	2025-SHF-000-00000-000000-000000-0000-02-530045-CSTSH	\$ 230.29

** Decreases in expenditures and increases in revenue accounts require brackets. Increases in expenditures and decreases in revenue do not require brackets. Please note that transfers between funds require inter-fund transfer accounts.

JUSTIFICATION FOR REQUEST:

Appropriation of accumulated investment earnings from 6/1/24 through 6/30/24.