



**RESOLUTION TITLE: TO AUTHORIZE A ONE-TIME ELIGIBILITY FOR THE  
OSAGE MILL REDEVELOPMENT PROJECT'S LEGAL  
ENTITY IN GASTON COUNTY'S LOCAL INVESTMENT  
GRANT**

- WHEREAS, the Osage Mill Redevelopment Project's Legal Entity is considering an investment of \$38,600,000 to redevelop a former textile mill located at 201 S. Twelfth Street in downtown Bessemer City, into a commercial and residential mixed use project; and,
- WHEREAS, the Osage Mill Redevelopment Project in downtown Bessemer City will greatly assist the City's revitalization efforts by stimulating the local economy; and,
- WHEREAS, North Carolina General Statute §158-7.1 authorizes a County to allow eligibility of an economic development project in a local investment grant program for the purposes of rehabilitation of existing structures; and,
- WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to provide a one-time eligibility of the Osage Mill Redevelopment Project's Legal Entity to participate in the Gaston County Local Investment Grant Program; and,
- WHEREAS, an Economic Development Agreement between the City of Bessemer City, Gaston County and the Osage Mill Redevelopment Project's Legal Entity, to allow a one-time eligibility to participate in the Gaston County Local Investment Grant Program by April 15, 2022, will be written and agreed to by all parties; and,
- WHEREAS, the Gaston County Board of Commissioners has held a public hearing to consider whether to approve the authorization of a one-time eligibility for the Osage Mill Redevelopment Project's legal entity in Gaston County's local investment grant program to Osage Mill Redevelopment Project's Legal Entity.

NOW, THEREFORE, BE IT RESOLVED, that Gaston County Board of Commissioners:

The Chairman of the Gaston County Board of Commissioners is authorized to:

Execute a three-party Economic Development Agreement for this one-time eligibility for the Osage Mill Redevelopment Project's Legal Entity to participate in the Gaston County Local Investment Grant Program.

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**DO NOT TYPE BELOW THIS LINE**

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

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