



**DECLARATION OF OFFICIAL INTENT
TO REIMBURSE CERTAIN EXPENDITURES**

I, Tiffany Murray, Director of Finance of the County of Gaston, North Carolina (the “County”), having been designated by the Board of Commissioners for the County pursuant to a resolution passed by said Board on April 13, 2006 as a person authorized to declare official intent on behalf of the County to reimburse certain expenditures with the proceeds of debt to be issued or incurred by the County, DO HEREBY DECLARE, on behalf of the County, as follows:

1. This declaration of official intent is made pursuant to Treasury Regulation Section 1.150-2, promulgated by the United States Department of Treasury, to declare expressly the intention of the County to reimburse itself with the proceeds of debt to be hereafter issued or incurred by the County for certain expenditures paid by the County on or after the date which is sixty (60) days prior to the date hereof.
2. The expenditures for which the County reasonably expects to reimburse itself with the proceeds of debt to be hereafter issued or incurred by the County include costs of acquiring any necessary land for the replacement of an existing school building and the design of school plant facilities and appurtenant facilities therefor pursuant to an order authorizing \$250,000,000 School Bonds that was approved by the voters of the County at a referendum held on May 8, 2018 (the “Project”).
3. \$5,000,000 is the maximum principal amount of debt reasonably expected to be hereafter issued or incurred for the purpose of paying costs of the Project. Such amount is a portion of the authorized and unissued School Bonds described above.

WITNESS my hand this ____ day of _____ 2021.

Tiffany Murray
Finance Director