

TITLE: TO AUTHORIZE AN APPLICATION TO THE NC DEPARTMENT OF COMMERCE RURAL ECONOMIC DEVELOPMENT DIVISION BUILDING REUSE GRANT PROGRAM ON BEHALF OF PROJECT MIAMI

WHEREAS, Project Miami is considering a total investment of \$19,200,000 to expand its existing operations within Gaston County; and,

WHEREAS, North Carolina General Statute § 158-7.1 authorizes a County to undertake an economic development project by providing grants for the location of industry; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to assist Project Miami in completing a NCDOC Rural Economic Development Division Building Reuse Grant Application. The required local match will be the Local Investment Grant previously approved; and,

WHEREAS, this will potentially increase property and sales tax revenue based upon Project Miami choosing to locate its manufacturing plant in Gaston County; and,

WHEREAS, the Gaston County Board of Commissioners desires to support this manufacturing operation so as to induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

NOW, THEREFORE, BE IT ORDAINED that the Gaston County Board of Commissioners authorizes the Economic Development Commission to execute any documents necessary to complete this NCDOC Rural Economic Development Division Building Reuse Grant Application on behalf of Project Miami.

DO NOT TYPE BELOW THIS LINE

i, Donna S. Buff, Clerk to the County Commission, do he taken by the Board of Commissioners as follows:							ereby certify that the above is a true and correct copy of action			
NO.	DATE	M1	M2	CBrown	CCloninger	AFraley	BHovis	KJohnson TKeigher RWorley Vote		
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Gaston County

Gaston County Board of Commissioners www.gastongov.com

Economic Development Commission Board Action

File #: 24-052

Commissioner Keigher - EDC - To Authorize an Application to the NC Department of Commerce Rural Economic Development Division Building Reuse Grant Program on Behalf of Project Miami

STAFF CONTACT

Alisha Summey - Economic Development Commission - 704-825-4046

BUDGET IMPACT

Appropriate State revenues. County Match required upon execution.

BUDGET ORDINANCE IMPACT

N/A

BACKGROUND

Project Miami is considering a total investment of \$19,200,000 to expand its existing operations within Gaston County. It is in the best interests of the County to assist Project Miami in completing a NC Department of Commerce (NCDOC) Rural Economic Development Division Building Reuse Grant Application. The required local match will be the Local Investment Grant previously approved. This will potentially increase property and sales tax revenue based upon Project Miami choosing to locate its manufacturing plant in Gaston County.

POLICY IMPACT

N/A

ATTACHMENTS

Resolution

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO. DATE M1 M2 CBrown CCloninger AFraley BHovis KJohnson TKeigher RWorley Vote
2024-062 02/27/2024 BH TK A A A A A A U

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