



Gaston County

Gaston County
Board of Commissioners
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Budget and Purchasing Board Action

File #: 18-142

Commissioner Brown - Budget/Purchasing - To Appropriate Economic Development Sales Tax that Reverted to Fund Balance (\$1,301,579)

STAFF CONTACT

Matthew Rhoten - Budget & Purchasing - 704-866-3048

BUDGET IMPACT

N/A

BUDGET ORDINANCE IMPACT

Increase Fund Balance Appropriated by \$1,301,579 and appropriate \$1,301,579 into Land Purchase & Development account.

BACKGROUND

Sales tax revenue reserved for economic development reverted to fund balance. The funds are being consolidated into one account to use towards Apple Creek.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	Brown	Fraley	Grant	Hovis	Keigher	Philbeck	Worley	Vote
2018-088	04/24/2018	TK	TP	A	A	A	A	A	A	A	U

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GASTON COUNTY BUDGET CHANGE REQUEST

TO: Earl Mathers COUNTY MANAGER

FROM: 4131 Budget & Purchasing
 Dept. # Department Name

Matthew Rhoten 4/5/18
 Department Director's Name Date

TYPE OF REQUEST:

- Line Item Transfer Within Department & Fund
 Line Item Transfer Between Funds *
- Project Transfer Within Department & Fund
 Additional Appropriation of Funds *
- Line Item Transfer Between Departments*
 * Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION (As it appears in the budget)	ACCOUNT NUMBER <small>Fund - Function - Dept - Division - Object - Project</small> <small>xxx - xx - xxxx - xxxx - xxxxx - xxxxxx</small>	AMOUNT Whole Dollars Only (See Note Below)
Land Purchase & Development	040-07-4920-4920-540004-18210	\$1,301,579
Fund Balance Appropriated	040-99-9900-0000-490000	(\$1,301,579)

JUSTIFICATION FOR REQUEST:

Sales tax revenue reserved for economic development reverted to fund balance. The funds are being consolidated into one account to use towards Apple Creek.

Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.