

Finance Officer Estimate of Interest on Proposed General Obligation Bonds

(This document is to be filed with the Local Government Commission and the Clerk to the Board of Commissioners when the bond order is introduced, and thereafter maintained by the Clerk to the Board of Commissioners.)

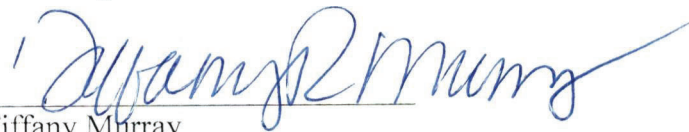
Pursuant to GS 159-55(d), I, Tiffany Murray, Finance Director of the County of Gaston, North Carolina (the "County"), estimate that the total amount of interest that will be paid on the proposed up to \$65,000,000 general obligation bonds over the expected term of the bonds, if issued, is \$12,057,804.

This estimate is preliminary, is for general informational purposes only, and may differ from the actual interest paid on the bonds. It is based on the following assumptions: par amount \$65,000,000, true interest cost 0.66%, matched principal amortization, level annual savings.

These assumptions were developed with the assistance of Davenport & Company LLC.

This estimate is preliminary and is for general informational purposes only. There is no assurance that the assumptions upon which the estimate is based will occur. The occurrence of certain of the assumptions is beyond the control of the County. Differences between the actual circumstances at the time the bonds are issued from the assumptions included in the estimate could result in significant differences between the estimated interest and the actual interest on the bonds.

Date: August 25, 2020


Tiffany Murray
Finance Director
Gaston County, North Carolina