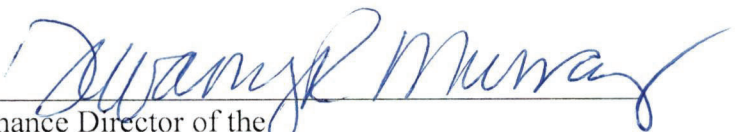


STATEMENT OF DEBT OF THE COUNTY OF GASTON, NORTH CAROLINA, MADE AND FILED PURSUANT TO SECTION 159-55 OF THE LOCAL GOVERNMENT FINANCE ACT, AFTER THE INTRODUCTION OF THE BOND ORDER INTRODUCED AT A MEETING OF THE GOVERNING BOARD OF THE COUNTY, HELD ON AUGUST 25, 2020.

Assessed value of property subject to taxation (as revealed by the tax records and certified by the assessor).	\$ <u>19,303,589,927</u>
Gross debt as listed in the attached "Schedule of Gross Debt".	\$ <u>484,717,449</u>
Deductions to be made from Gross Debt as listed in the attached "Schedule of Deductions".	\$ <u>255,000,000</u>
Net debt (being the difference between the Gross Debt and Deductions).	\$ <u>229,717,449</u>
Percentage that net debt bears to the assessed value of property subject to taxation.	<u>1.19%</u>



Finance Director of the
County of Gaston, North Carolina

Dated: August 25, 2020

SCHEDULE OF GROSS DEBT

(The debt described below should not include debt incurred or to be incurred in anticipation of the collection of taxes or other revenues or in anticipation of the sale of bonds other than funding and refunding bonds. The debt described below should not include revenue bonds.)

Bonds authorized by orders introduced but not yet adopted:

<u>Purpose</u>	<u>Amount</u>
Unissued bonds authorized by adopted orders:	190,000,000

<u>Purpose</u>	<u>Amount</u>
Refunding bonds	\$65,000,000
Total	\$65,000,000

Outstanding debt not evidenced by bonds:

<u>Source of Debt</u>	<u>Purpose</u>	<u>Amount</u>
Installment Purchases	Vehicles	3,183,186
Installment Purchases Enterprise	Vehicles	39,961
State Revolving Loan Fund		4,393,302
	Total	<u>\$7,616,449</u>

Outstanding debt evidenced by bonds:

<u>Date of Bonds</u>	<u>Purpose</u>	<u>Amount</u>
GO Bonds	School	196,811,000
LO Bonds	Gen Gov/Pub Safety/ED	25,295,000
	Total	<u>\$ 222,101,000</u>
	Total	<u>\$484,717,449</u>

SCHEDULE OF DEDUCTIONS

1.	Funding and refunding bonds authorized by orders introduced but not yet adopted.	<u>\$190,000,000</u>
2.	Funding and refunding bonds authorized but not issued.	<u>\$65,000,000</u>
3.	Amount held in sinking funds or otherwise for the payment of any part of the principal of gross debt other than debt incurred for water, gas, electric light or power purposes or sanitary sewer purposes (to the extent deductible under Section 159-55(b) of The Local Government Finance Act).	\$ _____
4.	Bonded debt included in gross debt and incurred or to be incurred for water, gas or electric light or power purposes.	\$ _____
5.	Bonded debt included in gross debt and incurred or to be incurred for sanitary sewer system purposes (to the extent deductible by subsection (b) of Section 159-55 of The Local Government Finance Act).	\$ _____
6.	Uncollected special assessments heretofore levied for local improvements for which gross debt (that is not otherwise deducted) was or is to be incurred, to the extent that such assessments will be applied, when collected, to the payment of any part of gross debt.	\$ _____
7.	Estimate of special assessments to be levied for local improvements for which any part of gross debt (that is not otherwise deducted) was or is to be incurred, to the extent that the special assessments, when collected, will be applied to the payment of any part of gross debt.	\$ _____
TOTAL		<u>\$255,000,000</u>

STATE OF NORTH CAROLINA)
 :
COUNTY OF GASTON)

SS.:

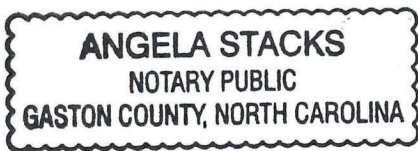
Tiffany Murray, being duly sworn, says that the undersigned is the Finance Director of the County of Gaston, in the State of North Carolina; that by a resolution passed by the governing board thereof the undersigned was authorized to make the foregoing statement; and that the foregoing statement is true and was made and subscribed by the undersigned after the introduction of the order referred to in the heading of said statement.

Tiffany Murray
Finance Director of the
County of Gaston, North Carolina

Sworn to and subscribed before
me on the day of the date of
said statement.

Angela Stacks
Notary Public

My Commission expires the 8th day of August, 2024.



STATE OF NORTH CAROLINA)
 : ss.:
COUNTY OF GASTON)

I, the undersigned Clerk to the Board of Commissioners of the County of Gaston, in the State of North Carolina, DO HEREBY CERTIFY that the foregoing statement and accompanying affidavit were filed in my office on August 25, 2020, after the introduction of the order referred to in the heading of said statement.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said County, ____ day of _____, 2020.

(SEAL)

Clerk to the Board of Commissioners