

CERTIFICATE OF NEED APPLICATION

Fire Department

Name: Spencer Mountain Road VFD

Address: 1011 Dallas Stanley Hwy Dallas Nc 28034
Street City State Zip

Chief: David Flanary Contact Phone #: (704) 689-1349

Board President: Jeff Beasley Contact Phone #: (704) 884-6040

Fire Department Board Approval / Notification: ☒ Yes ☐ No

General Description of Purchase:

Construction of new fire station

Time Line of Purchase:

2020 - 2021

List Specifics of Purchase:

Construction of new fire station to include all furnishings and landscaping of property around the station.

Estimated Cost: \$3 million

Financing Information

Lender: South State Bank or Community Leasing Partners

Amount Financed : \$3 million Rate: TBD

Estimated Amount : _____ # of Payments: 30 - 40 years

Down Payment Amount: \$250,000

Debt Ratio-Current / Post Purchase: TBD (Construction and financing rates)

Any Re-Financing or Bundling ☐ Yes ☒ No (If Yes, Then Describe):

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How Will Purchase Benefit the Department (Safety/ISO/Cost Savings, etc.):

Current station was built around 1980 (~40 years old) and is in need major remodel that are cost prohibitive.

How Will Purchase be Funded (Long Term - **NOT Just Current Year**):

Purchase will be funded through tax rate adjustment granted in the 2020-2021 and beyond budget.

If Purchase is NOT Approved for Funding, Describe Department Alternatives:

Remain in the existing building.

Is this a Replacement?

☒ Yes

☐ No

If Yes, List Details (make, model, years of service, remaining balance, etc.).

Approximately 4,000 sq ft built around 1980

What Will Become of Old Apparatus / Equipment?

The existing building and current lot will be sold and the proceeds applied to the new building.

Has 5 Year Plan Been Submitted?

☒ Yes

☐ No

Received By _____ Date: _____
FMO Staff

Fire Advisory Board Meeting Date: _____ Approved / Not Approved

Gaston County BOC Meeting Date: _____ Approved / Not Approved