

## GASTON COUNTY BUDGET CHANGE REQUEST

TO: Earl Mathers COUNTY MANAGER

FROM: 4130 Finance  
Dept. # Department Name

Tonya Frye  
Department Director's Name Date

### TYPE OF REQUEST:

☐ Line Item Transfer Within Department & Fund

☐ Line Item Transfer Between Funds \*

☐ Project Transfer Within Department & Fund

☒ Additional Appropriation of Funds \*

☐ Line Item Transfer Between Departments\*

\* Requires resolution by the Board of Commissioners

| ACCOUNT DESCRIPTION<br>(As it appears in the budget) | ACCOUNT NUMBER                                       | AMOUNT             |
|------------------------------------------------------|------------------------------------------------------|--------------------|
|                                                      | Fund - Function - Dept - Division - Object - Project | Whole Dollars Only |
|                                                      | xxx - xx - xxxx - xxxx - xxxxx - xxxxxx              | (See Note Below)   |
| School Bond Proceeds                                 | 040-03-5911-0000-416004-18137                        | (6,000,000)        |
| Professional Services / Issuance Cost                | 040-03-5911-0000-530010-18137                        | 65,000             |
| 9/22/17 GO School Bond Issue                         | 040-03-5911-0000-540100-18137                        | 5,935,000          |
| Fund Balance Appropriated                            | 040-99-9900-0000-490000-                             | 4,000,000          |
| South Point MS Land Acquisition                      | 040-03-5911-0000-540004-17263                        | (4,000,000)        |
| Fund Balance Appropriated                            | 031-99-9900-0000-490000-                             | (45,215)           |
| Bond Interest - Schools                              | 031-09-5911-0000-550020-18137                        | 45,215             |

### JUSTIFICATION FOR REQUEST:

This Budget Change Request appropriates the \$6,000,000 of school bond proceeds from the September 2017 bond sale and appropriates \$45,215 out of fund balance to cover the initial debt payment due 2/01/18. This Budget Change request also returns to fund balance the \$4,000,000 loaned to the schools for the acquisition of the land on which the new South Point Middle School will be constructed. The County has been reimbursed out of the bond proceeds and the loan has been settled.

Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.