



RESOLUTION TITLE: TO AUTHORIZE ACCEPTANCE AND APPROPRIATION OF NCDOC ONE NC GRANT FUNDS (\$70,000) AND A FUND BALANCE APPROPRIATION FOR THE REQUIRED LOCAL MATCH OF THE ONE NC GRANT OF \$35,000 FOR THE BENEFIT OF NUPORT LLC, D/B/A J & L MACHINE AND FABRICATION (PROJECT OLIVE TREE/TUSCANY)

WHEREAS, NUPORT, LLC, D/B/A J & L MACHINE AND FABRICATION, is considering making an investment of \$2,100,000 to increase their manufacturing and distribution capabilities in Gaston County; and,

WHEREAS, the company anticipates creating 53 new jobs with an average salary of \$52,657 in Gaston County; and,

WHEREAS, the General Statutes of North Carolina authorize a County to accept grants from the State of North Carolina for the expansion of industry; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interest of the County to assist Nuport, LLC in obtaining a NCDOC ONE NC Grant. The required local match will be the Local Investment Grant previously approved; and,

WHEREAS, this will potentially increase property and sales tax revenue based upon Nuport, LLC in committing to the expansion of manufacturing in Gaston County; and,

WHEREAS, the Gaston County Board of Commissioners desires to support this expansion project so as to induce the company to continue to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners authorizes the Chairman, Vice-Chairman, County Manager or designee to execute any documents necessary to accept and appropriate this ONE NC Grant and authorize an appropriation for the required local matching grant of \$35,000.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:
