



**RESOLUTION TITLE: RESOLUTION AUTHORIZING GASTON COUNTY TO PARTICIPATE IN THE COMMERCIAL PROPERTY ASSESSED CAPITAL EXPENDITURE (C-PACE) PROGRAM**

WHEREAS, as required by N.C. Gen. Stat. § 160A-239.14(a)(1), the County of Gaston, North Carolina (the "County") previously adopted Resolution No. 2025-076 (the "Resolution of Intent"), declaring the intent of the County to participate in the Commercial Property Assessed Capital Expenditure (C-PACE Program) established under Article 10B of Chapter 160A of the General Statutes of North Carolina, as amended (the "C-PACE Act"); and,

WHEREAS, as required by N.C. Gen. Stat. § 160A-239.14(b), on April 22, 2025, the County held a public hearing on its intent to participate in the C-PACE Program; and,

WHEREAS, as required by N.C. Gen. Stat. § 160A-239.14(a)(2), the County now desires to adopt a Resolution to join the C-PACE Program.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the County of Gaston, North Carolina as follows:

Section 1. The County hereby joins the C-PACE Program and declares that its participation in the C-PACE Program shall be subject to and consistent with the provisions of the C-PACE Act, the terms of the C-PACE Program as established by the Economic Development Partnership of North Carolina as the Statewide Administrator of the C-PACE Program, and the Resolution of Intent.

Section 2. Nothing in this Resolution shall be interpreted as authorizing the County to pledge, offer, or encumber its full faith and credit, and the County shall not pledge, offer, or encumber its full faith and credit in connection with any C-PACE Financing.

Section 3. Should any provision or provisions of this Resolution be declared invalid or unenforceable in any respect by final decree of any court of competent jurisdiction, the invalidity or unenforceability of any such provisions shall not affect the remaining provisions of such Resolution.

Section 4. All Resolutions or parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	JBailey	CBrown	CCloninger	AFrale	BHovis	TKeigher	SShehan	Vote
2025-100	04/22/2025	BH	SS	A	A	A	AB	A	AB	A	U

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A=AYE, N=NAY, AB=ABSENT, ABS=ABSTAIN, U=UNANIMOUS

Section 5. This Resolution shall take effect upon its adoption.

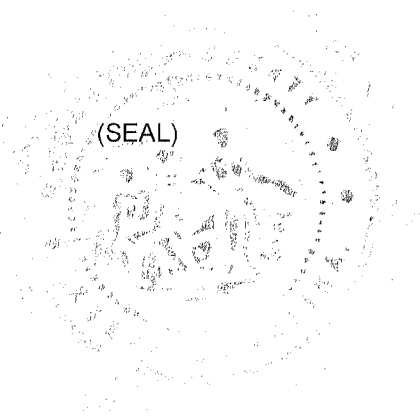
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ADOPTED AND APPROVED this 22<sup>nd</sup> day of April, 2025.

\*\*\*\*\*

I, Donna S. Buff, Clerk to the Board of Commissioners for the County of Gaston, North Carolina,  
DO HEREBY CERTIFY that the foregoing is a true and complete copy of a resolution adopted by the Board  
of Commissioners of the County at a regular meeting duly called and held on April 22, 2025.

WITNESS my hand and the official seal of the County this 22<sup>nd</sup> day of April, 2025



Donna S. Buff, Clerk  
Board of Commissioners  
County of Gaston



# Gaston County

Gaston County  
Board of Commissioners  
www.gastongov.com

## Economic Development Commission

### Board Action

File #: 25-156

Commissioner Keigher - EDC - To Approve a Resolution Authorizing Gaston County to Participate in the Commercial Property Assessed Capital Expenditure (C-PACE) Program

#### STAFF CONTACT

Donny Hicks - Economic Development

#### BUDGET IMPACT

General Fund: No net change.

#### BACKGROUND

Senate Bill 802 adopted last year provides for the Economic Development Partnership of North Carolina to administer the Commercial Property Assessed Capital Expenditure Program. The C-PACE Program creates an additional financing tool for property owners to use private funding to finance improvements to their eligible property. This program will assist in financing improvements to projects like the Trenton Mill and Loray Mill in Gastonia.

As required by N.C. Gen. Stat. § 160A-239.14(b), the County held a public hearing on April 22, 2025, to receive public comment on its intent to participate in the C-PACE Program. This Resolution authorizes the County to participate in the program in Gaston County for eligible projects.

#### POLICY IMPACT

N/A

#### ATTACHMENTS

Resolution

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2025-100	04/22/2025	BH	SS	A	A	A	AB	A	AB	A	U

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