



RESOLUTION TITLE TO AUTHORIZE ACCEPTANCE AND APPROPRIATION OF THE NCDOC RURAL ECONOMIC DEVELOPMENT DIVISION BUILDING REUSE GRANT FOR THE BENEFIT OF LYNDDAHL TELECOM A/S (PROJECT SERVER) AND TO AUTHORIZE A FUND BALANCE APPROPRIATION FOR THE REQUIRED MATCH OF \$7,500

WHEREAS, Lynddahl Telecom A/S is planning a total investment of \$7 million in an existing building to upfit, in order to establish an American subsidiary; and,

WHEREAS, the firm intends to create 50-100 jobs over the next five years with an average annual salary of \$61,624, and,

WHEREAS, the General Statutes of North Carolina authorize a County to accept grants from the State of North Carolina for the expansion of industry; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interest of the County to assist the Company in obtaining a NCDOC Rural Economic Development Division Building Reuse Grant Application. The required match will be the Local Investment Grant previously approved; and,

WHEREAS, this will potentially increase property and sales tax revenue based upon Lynddahl Telecom A/S in committing to the expansion of telecom manufacturing in Gaston County; and,

WHEREAS, the Gaston County Board of Commissioners desires to support this expansion project so as to induce the company to continue to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners authorizes the County Manager to execute any documents necessary to accept this NCDOC Rural Economic Development Division Building Reuse Grant for Lynddahl Telecom A/S and authorize a Fund Balance appropriation for the required local matching grant of \$7,500

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows

NO.	DATE	M1	M2	JBailey	CBrown	CCloninger	AFraley	BHovis	TKeigher	SShehan	Vote
2025-343	10/28/2025	BH	SS	A	A	A	A	A	A	A	U

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GASTON COUNTY BUDGET CHANGE REQUEST (BCR)

TO: Matthew Rhoten, County Manager

FROM: 4920 Economic Development
Dept. Code Department Name

Donny Hicks 10.14.2025

Department Director Date

REQUEST TYPE.

- | | |
|--|--|
| <input type="checkbox"/> Line-Item Transfer Within Department & Fund | <input type="checkbox"/> Line-Item Transfer Between Funds* |
| <input type="checkbox"/> Project Transfer Within Department & Fund | <input checked="" type="checkbox"/> Additional Appropriation of Funds* |
| <input type="checkbox"/> Line-Item Transfer Between Departments | |

* Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION	ACCOUNT NUMBER	AMOUNT**																														
As it appears in Munis	<table border="1" style="width: 100%; border-collapse: collapse; font-size: small;"> <tr> <td style="width: 10%;">4</td> <td style="width: 10%;">3</td> <td style="width: 10%;">3</td> <td style="width: 10%;">5</td> <td style="width: 10%;">6</td> <td style="width: 10%;">7</td> <td style="width: 10%;">4</td> <td style="width: 10%;">2</td> <td style="width: 10%;">6</td> <td style="width: 10%;">5</td> </tr> <tr> <td>Fund</td> <td>Dept</td> <td>Div</td> <td>SubDiv</td> <td>Prog</td> <td>SubProg</td> <td>Future</td> <td>Func</td> <td>Obj</td> <td>Proj</td> </tr> <tr> <td>xxxx</td> <td>xxx</td> <td>xxx</td> <td>xxxx</td> <td>xxxxxx</td> <td>xxxxxx</td> <td>xxxx</td> <td>xx</td> <td>xxxxxx</td> <td>xxxxxx</td> </tr> </table>	4	3	3	5	6	7	4	2	6	5	Fund	Dept	Div	SubDiv	Prog	SubProg	Future	Func	Obj	Proj	xxxx	xxx	xxx	xxxx	xxxxxx	xxxxxx	xxxx	xx	xxxxxx	xxxxxx	Ex. \$5,000.00 Ex. (\$5,000.00)
4	3	3	5	6	7	4	2	6	5																							
Fund	Dept	Div	SubDiv	Prog	SubProg	Future	Func	Obj	Proj																							
xxxx	xxx	xxx	xxxx	xxxxxx	xxxxxx	xxxx	xx	xxxxxx	xxxxxx																							
Ex. Employee Training	Ex. 1000-BGT-000-00000-000000-0000000-0000-01-520011-																															
State Grant Rev-BdReusPrjServ	4005-EDC-000-00000-BdReus-PrjServ-0000-07-410001-G0167	(\$150,000.00)																														
OtherImprv&CapOutlay-PrjServ	4005-EDC-000-00000-BdReus-PrjServ-0000-07-540006-G0167	\$150,000.00																														
Fund Balance Appropriated	4000-NDP-000-00000-FBApro-0000000-0000-99-490000	(\$7500.00)																														
Transfer to Gen Gov Capital	4000-NDP-000-00000-TrFxTo-0000000-0000-98-584005	\$7500.00																														
Transfer from CIF	4005-NDP-000-00000-TrFxFr-0000000-0000-98-484000	(\$7500.00)																														
OtherImprv&CapOutlay-PrjServ	4005-EDC-000-00000-BdReus-PrjServ-0000-07-540006-G0167	\$7500.00																														

JUSTIFICATION FOR REQUEST

Approval of this Board Action/BCR authorized the acceptance of the Building Reuse Grant of \$150 000 and the necessary budget transfers to appropriate the grant funds. Local match previously approved via Board Action 2023-391 totaling \$7500.

** Decreases in expenditures and increases in revenue accounts require brackets. Increases in expenditures and decreases in revenue do not require brackets. Please note that transfers between funds require inter-fund transfer accounts.



Gaston County

Gaston County
Board of Commissioners
www.gastongov.com

Economic Development Commission Board Action

File #: 25-516

Commissioner Keigher - EDC - To Authorize Acceptance and Appropriation of the NCDOC Rural Economic Development Division Building Reuse Grant for the Benefit of Lynddahl Telecom A/S (Project Server) and to Authorize a Fund Balance Appropriation for the Required Match of \$7,500

STAFF CONTACT

Alisha Summey - Economic Development Commission - 704-825-4046

BUDGET IMPACT

Community Investment Fund. Increase fund balance appropriation by \$7,500 Increase transfers out by \$7,500 00

Capital Fund: Increase State Revenue by \$150,000 Increase transfers in by \$7500 Increase capital expenditures by \$157,500

BACKGROUND

Lynddahl Telecom A/S is planning a total investment of \$7 million in an existing building to upfit, to establish an American subsidiary The firm intends to create 50-100 jobs over the next five years with an average annual salary of \$61,624 This will potentially increase property and sales tax revenue based upon Lynddahl Telecom A/S in committing to the expansion of telecom manufacturing in Gaston County and induce the company to continue to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry

POLICY IMPACT

N/A

ATTACHMENTS

Resolution and Budget Change Request (BCR)

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