



**RESOLUTION TITLE: TO AUTHORIZE ACCEPTANCE AND APPROPRIATION OF NC DEPARTMENT OF COMMERCE (NCDOC) ONE NC GRANT FUNDS (\$75,000) AND A FUND BALANCE APPROPRIATION FOR THE REQUIRED LOCAL MATCH OF THE ONE NC GRANT OF \$37,500 FOR THE BENEFIT OF HEYCO WERK**

WHEREAS, Heyco Werk, which is locating to Apple Creek Lot 8, Dallas, NC, is planning a total investment of \$21 million to design and construct a manufacturing facility in Gaston County; and,

WHEREAS, the firm intends to create 46 additional job opportunities over the next five years with an average annual salary of \$59,348; and,

WHEREAS, the General Statutes of North Carolina authorizes a County to accept grants from the State of North Carolina for the expansion of industry; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interest of the County to assist Heyco Werk in obtaining a NCDOC ONE NC Grant Application. The required local match of 50% (\$37,500) will be the Local Investment Grant previously approved (10/24/23 via Resolution 2023-342); and,

WHEREAS, this will potentially increase property and sales tax revenue based upon Heyco Werk in committing to the expansion of distribution and manufacturing in Gaston County; and,

WHEREAS, the Gaston County Board of Commissioners desires to support this expansion project so as to induce the company to continue to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners authorizes the Chairman, Vice-Chairman, County Manager or designee to execute any documents necessary to accept and appropriate this One NC Grant and authorize an appropriation for the required local matching grant of \$37,500 on behalf of Heyco Werk.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	CCLoninger	AFrale	BHovis	KJohnson	TKeigher	RWorley	Vote
2024-095	03/26/2024	BH	KJ	A	A	AB	A	A	A	A	U

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# GASTON COUNTY BUDGET CHANGE REQUEST (BCR)

TO: Dr. Kim S. Eagle COUNTY MANAGER

FROM: 4920 Economic Development

Dept. Code                      Department Name

Donny Hicks                      03.08.2024

Department Director                      Date

## REQUEST TYPE:

- ☐ Line-Item Transfer Within Department & Fund

☐ Project Transfer Within Department & Fund

☐ Line-Item Transfer Between Departments

☐ Line-Item Transfer Between Funds\*

☒ Additional Appropriation of Funds\*
- \* Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION	ACCOUNT NUMBER	AMOUNT**
As it appears in Munis	<div style="display: flex; justify-content: space-between; font-size: 0.8em;"> <span>4</span><span>3</span><span>3</span><span>5</span><span>6</span><span>7</span><span>4</span><span>2</span><span>6</span><span>5</span> </div> <div style="display: flex; justify-content: space-between; font-size: 0.7em;"> <span>Fund</span><span>Dept</span><span>Div</span><span>SubDiv</span><span>Prog</span><span>SubProg</span><span>Future</span><span>Func</span><span>Obj</span><span>Proj</span> </div> <div style="display: flex; justify-content: space-between; font-size: 0.6em;"> <span>xxxx</span><span>xxx</span><span>xxx</span><span>xxxxx</span><span>xxxxxx</span><span>xxxxxxx</span><span>xxxx</span><span>xx</span><span>xxxxxx</span><span>xxxxxx</span> </div>	Whole dollars only
Ex. Employee Training	Ex. 1000-BGT-000-00000-000000-000000-0000-01-520011-	Ex. \$5,000 Ex. (\$5,000)
State Grant Rev-1NCGrntProjCre	4000-EDC-000-00000-1NCFnd-PrjCrei-0000-07-410001-G0103	(\$75,000.00)
Transfer to Gen Govt Capital	4000-NDP-000-00000-TrfxTo-0000000-0000-98-584005-	\$75,000.00
Transfer from CIF	4005-NDP-000-00000-TrFrFr-0000000-0000-98-484000-	(\$75,000.00)
Othrlmprv&Capitl-1NCGrntPrjCre	4005-EDC-000-00000-1NCFnd-PrjCrei-0000-07-540006-G0103	\$75,000.00
Fund Balance Appropriated	4000-NDP-000-00000-FBApro-0000000-0000-99-490000-	(\$37,500.00)
Transfer to Gen Gov Capital	4000-NDP-000-00000-TrFxTo-0000000-0000-98-584005-	\$37,500.00
Transfer from CIF	4005-NDP-000-00000-TrFxFr-0000000-0000-98-484000-	(\$37,500.00)
Othrlmprv&Capitl-1NCGrntPrjCre	4005-EDC-000-00000-1NCFnd-PrjCrei-0000-07-540006-G0103	\$37,500.00

## JUSTIFICATION FOR REQUEST:

Approval of this Board Action/BCR authorizes the acceptance of the ONE NC Grant of \$75,000.00 and the necessary budget transfers to appropriate the grant funds. Local Match previously approved 10.24.23 via Board Action 2023-342.

\*\* Decreases in expenditures and increases in revenue accounts require brackets. Increases in expenditures and decreases in revenue do not require brackets. Please note that transfers between funds require inter-fund transfer accounts.



# Gaston County

Gaston County  
Board of Commissioners  
www.gastongov.com

## Economic Development Commission Board Action

File #: 24-111

Commissioner Keigher - EDC - To Authorize Acceptance and Appropriation of NC Department of Commerce (NCDOC) One NC Grant Funds (\$75,000) and a Fund Balance Appropriation for the Required Local Match of the One NC Grant of \$37,500 for the Benefit of Heyco Werk

### STAFF CONTACT

Alisha Summey - Economic Development Commission - 704-825-4046

### BUDGET IMPACT

Appropriate State revenues in the amount of \$75,000.00. Local Match of \$37,500.00.

### BUDGET ORDINANCE IMPACT

N/A

### BACKGROUND

Heyco Werk, which is locating to Apple Creek Lot 8, Dallas, NC, is planning a total investment of \$21 million to design and construct a manufacturing facility in Gaston County. The firm intends to create 46 additional job opportunities over the next five years with an average annual salary of \$59,348. The required local match of 50% (\$37,500) will be the Local Investment Grant previously approved (Project Creign - 10/24/23 via Resolution 2023-342). This will potentially increase property and sales tax revenue based upon Heyco Werk in committing to the expansion of distribution and manufacturing in Gaston County.

### POLICY IMPACT

N/A

### ATTACHMENTS

Resolution and Budget Change Request (BCR)

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2024-095	03/26/2024	BH	KJ	A	A	AB	A	A	A	A	U

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