



**RESOLUTION TITLE: TO APPROVE A GASTON COUNTY LEVEL ONE INCENTIVE GRANT PURSUANT TO N.C.GEN.STAT. §158-7.1 AND TO AUTHORIZE GASTON COUNTY TO ENTER INTO AN ECONOMIC DEVELOPMENT AGREEMENT (EDA) WITH PROJECT BIG FISH**

WHEREAS, Project Big Fish is considering a total investment of \$2,000,000 to expand their existing operations in Gaston County, to include the purchase and installation of machinery & equipment; the investment will increase operational space to 30,000 square feet; and,

WHEREAS, the firm intends to create at least 10 new jobs within eighteen months of completing their investment; and,

WHEREAS, North Carolina General Statute §158-7.1 authorizes a County to undertake an economic development project by providing grants for the location of industry; and,

WHEREAS, Gaston County developed an economic grant policy to provide global advanced manufacturing companies and distribution facilities with incentives to develop high quality industries within the County; and,

WHEREAS, it is anticipated that the Company's capital investment in and at the Property and its operations thereat will generate significant ad valorem tax, sales tax and other revenues to the County and will qualify for a Level One Incentive Grant; and,

WHEREAS, the County will prepare a detailed Economic Development Agreement (EDA), between Project Big Fish and the County, to provide a Level One Incentive Grant, so as to induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners approves a Level One Incentive Grant, as determined by County policy, and authorizes the Chairman, Vice-Chairman or the County Manager to execute any documents necessary to complete an Economic Development Agreement for Project Big Fish.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	CCloninger	AFraley	BHovis	KJohnson	TKeigher	RWorley	Vote
2023-339	10/24/2023	RW	BH	A	A	A	A	A	AB	A	U

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# Gaston County

Gaston County  
Board of Commissioners  
www.gastongov.com

## Economic Development Commission

### Board Action

File #: 23-482

Commissioner Keigher - EDC - To Approve a Gaston County Level One Incentive Grant Pursuant to N.C.Gen.Stat.158-7.1 and To Authorize Gaston County to Enter into an Economic Development Agreement (EDA) with Project Big Fish

#### STAFF CONTACT

Sara Gilbert-Kay - Economic Development Commission - 704-825-4046

#### BUDGET IMPACT

No Additional County Funds.

#### BUDGET ORDINANCE IMPACT

N/A

#### BACKGROUND

Project Big Fish is considering a total investment of \$2,000,000 to upfit and occupy additional space. Big Fish will be increasing their operational capacity from 6,000 sq/ft to 30,000 sq/ft. This investment includes costs associated with upfit and purchase & installation of machinery and equipment. Project Big Fish anticipates 10 new additional jobs over eighteen months and is scheduled to be completed no later than the second quarter of 2024.

#### POLICY IMPACT

N/A

#### ATTACHMENTS

Resolution

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A=AYE, N=NAY, AB=ABSENT, ABS=ABSTAIN, U=UNANIMOUS