



Gaston County Fire Commission



CERTIFICATE OF NEED APPLICATION

Fire Department

Name

South Point

Address

2300 South Point Road

Address Line 1

PO BOX 1201

Address Line 2

Belmont

City

North Carolina

State

28012

Zip Code

Chief

Russ King

Contact Phone

(704) 913-2307

Board President

Billy McClean

Contact Phone

(704) 718-1900

Fire Department Board Approval / Notification

Yes No

General Description of Purchase

New Engine Company

Time Line of Purchase

280 days to 18 months

List Specifics of Purchase

New Engine with 1000 gallon tank.

Estimated Cost

\$1,100,000.00

Financing Information

Lender

First National

Amount Financed

\$100,000,000.00

Rate

4.89

Estimated Amount

\$112,126.53

Number of Payments

12

Down Payment Amount

\$0.00

Debt Ratio-Current / Post Purchase

Current is zero. / Post would be .5

Any Re-Financing or Bundling

Yes No

If Yes, then Describe**How Will Purchase Benefit the Department (Safety/ISO/Cost Savings, etc)**

South Point currently has a 2010(newest engine) which is 16 years old and the second engine is a 1995 engine and should be retired. NFPA 1900/1901 recommends retiring apparatus after 25 years.

How Will Purchase be Funded (Long Term - NOT Just Current Year)

Budget, replacing the current line for building and replacing with truck payment.

If Purchase is NOT Approved for Funding, Describe Department Alternatives

Continue as equipped.

Is This a Replacement?

Yes No

If Yes, List Details (Make, Model, Years of Service, Remaining Balance, etc.)

1995 Seagrave. 31 years of Service. Zero balance.

What Will Become of Old Apparatus / Equipment?

The old apparatus will be sold and some of the equipment will be used on the new truck.

Submit your last three 5-Year Capital Improvement Plans:

5-year Plan

5 Year Plan FY2025.xlsx

5-year Plan #2 (optional)

5 Year Plan FY 2022 - FY2027
Revised (1).xlsx

5-year Plan #3 (optional)

Account Balances:

Checking	CD	Savings	Relief Fund	Other	Other
\$544,702.00	\$275,334.00	\$35,000.00	\$65,000.00		
				Name of Fund	Name of Fund
				Other	Other

STAFF ONLY

Received By (OEMFS Director):

Date:

Fire Commission Meeting Date:

APPROVED NOT
APPROVED

Gaston County BOC Meeting Date:

APPROVED NOT
APPROVED

Certificate Number

20262242-46

SOUTH POINT VFD

5 Year Capital Improvement Plan

Year	Item	Cost	Extend
FY 2025 -2026	Bail Out Kit/Personal TIC	\$50,000.00	\$50,000.00
FY 2026-2027	Engine	\$950,000.00	\$950,000.00
FY 2027-2028	SCBA	\$157,500.00	\$157,500.00
FY 2028-2029	Bail Out Kit/Personal TIC	\$75,000.00	\$75,000.00
FY 2029-2030	Front Pad	\$75,000.00	\$75,000.00
TOTAL	0		\$1,307,500.00

Topic **Replace Engine 424 Estimated cost \$985,000.00**

FY	Source	Amount
FY 2023-2024	Budget	\$100,000.00
	Savings	\$100,000.00
FY 2024 2025	Budget	\$100,000.00
	Savings	\$25,000.00
FY 2025 -2026	Budget	\$100,000.00
	Savings	\$25,000.00
FY 2026-2027	Budget	\$100,000.00
	Savings	\$25,000.00
FY 2027-2028	Budget	\$100,000.00
	FINANCE	\$310,000.00
TOTAL		\$985,000.00

Topic Fire Station: Annual Payment = \$102,845.00. Four payments remaining.
 This debt will be relieved prior to purchase the new Engine 424.
 (SPVFD annual share \$51,422.50)

Topic Turn out Gear Purchase/Replace 28 sets over 5 Years

FF Turn Out Gear	Requirement: Sets	Cost	Extend
FY 2022 -2023	10	\$3,548.25	\$35,482.45 Grant Funds
FY 2023-2024	3	\$4,000.00	\$12,000.00
FY 2024 2025	4	\$4,000.00	\$16,000.00
FY 2025 -2026	4	\$4,500.00	\$18,000.00
FY 2026-2027	4	\$4,650.00	\$18,600.00
TOTAL	28		\$100,082.45

Topic Replace Engine 424 Estimated cost \$985,000.00

FY	Source	Amount
FY 2023-2024	Budget	\$100,000.00
	Savings	\$100,000.00
FY 2024 2025	Budget	\$100,000.00
	Savings	\$25,000.00
FY 2025 -2026	Budget	\$100,000.00
	Savings	\$25,000.00
FY 2026-2027	Budget	\$100,000.00
	Savings	\$25,000.00
FY 2027-2028	Budget	\$100,000.00
	FINANCE	\$310,000.00
TOTAL		\$985,000.00