

TITLE: TO AUTHORIZE AN APPLICATION TO THE NC DEPARTMENT OF COMMERCE RURAL ECONOMIC DEVELOPMENT DIVISION BUILDING REUSE GRANT PROGRAM ON BEHALF OF PROJECT MANITOBA

WHEREAS, Project Manitoba is considering a total investment of \$7,000,000 to expand its existing operations within Gaston County; and,

WHEREAS, North Carolina General Statute § 158-7.1 authorizes a County to undertake an economic development project by providing grants for the location of industry; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to assist Project Manitoba in completing a NCDOC Rural Economic Development Division Building Reuse Grant Application. The required local match will be the Local Investment Grant previously approved; and,

WHEREAS, this will potentially increase property and sales tax revenue based upon Project Manitoba choosing to locate its manufacturing plant in Gaston County; and,

WHEREAS, the Gaston County Board of Commissioners desires to support this manufacturing operation so as to induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

NOW, THEREFORE, BE IT ORDAINED that the Gaston County Board of Commissioners authorizes the Economic Development Commission to execute any documents necessary to complete this NCDOC Rural Economic Development Division Building Reuse Grant Application on behalf of Project Manitoba.

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#### DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:											
NO.	DATE	M1	M2	CBrown	CCloninger	· AFraley	BHovis	KJoh	nson TKeigher RWorley Vote		
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## **Gaston County**

Gaston County Board of Commissioners www.gastongov.com

# Economic Development Commission Board Action

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File #: 24-041								
Commissioner Keigher - EDC - To Authorize an Application to the NC Department of Commerce Rural Economic Development Division Building Reuse Grant Program on Behalf of Project Manitoba								
STAFF CONTACT								
Alisha Summey - Economic Development Commission - 704-825-4046								

### **BUDGET IMPACT**

Appropriate State revenues. No additional County funds.

#### **BUDGET ORDINANCE IMPACT**

N/A

#### **BACKGROUND**

Project Manitoba is considering a total investment of \$7,000,000 to expand its existing operations within Gaston County. The required local match will be the Local Investment Grant previously approved. This will potentially increase property and sales tax revenue based upon Project Manitoba choosing to locate its manufacturing plant in Gaston County. This will also induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

#### **POLICY IMPACT**

N/A

#### **ATTACHMENTS**

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Resolution

	. Buff, Clerk to ne Board of C					reby certi	1	above is a	true and correct copy	of action
NO.	DATE	M1	М2	CBrown	CCloninger	AFraley	BHovis	KJohnson	TKeigher RWorley	Vote
2024-063	02/27/2024	ВН	TK	A	A	A	Α	A	A	U
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