

CERTIFICATE OF NEED APPLICATION

Fire Department

Name: Ranlo Fire and Rescue, Inc.

Address: 1624 Spencer Mountain Rd. Ranlo NC . 28054
Street City State Zip

Chief: Chip Carr Contact Phone #: (704) 622-4774

Board President: Mike Rhyne Contact Phone #: (704) 616-7973

Fire Department Board Approval / Notification: ☒ Yes ☐ No

General Description of Purchase:

2017 Smeal Metro Star Pumper/Tanker with Spartan Chasis

Time Line of Purchase:

January 2017

List Specifics of Purchase:

2000 gpm pump, 1000 gal of water, 30 gal foam tank

Estimated Cost: \$544,791.00

Financing Information

Lender: Local Government Financial Credit Union

Amount Financed : \$319,791.00 Rate: 3% or 3.25%

Estimated Amount : \$32,129.85 or \$27,277.94 # of Payments: 144 or 180

Down Payment Amount: \$225,000.00

Debt Ratio-Current / Post Purchase: _____

Any Re-Financing or Bundling ☐ Yes ☒ No (If Yes, Then Describe): _____

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How Will Purchase Benefit the Department (Safety/ISO/Cost Savings, etc.):

We have always had 3 engines. This new truck will get us back up to 3 engines, which will help with ISO as well if we have a truck go down.

How Will Purchase be Funded (Long Term - **NOT Just Current Year**):

Financed through Local Government Financial Credit Union. We are putting \$225,000.00 down and it will be financed for either 12 years or 15 years. This term will be decided at our next board meeting.

If Purchase is NOT Approved for Funding, Describe Department Alternatives:

We currently have no other alternatives and will not be purchasing if it is not approved.

Is this a Replacement?

☒ Yes

☐ No

If Yes, List Details (make, model, years of service, remaining balance, etc.).

2005 Marion Pumper/Tanker. This truck has been sold to North Gaston Fire & Rescue.

What Will Become of Old Apparatus / Equipment?

Truck was sold in late September 2016 to North Gaston Fire and Rescue.

Has 5 Year Plan Been Submitted?

☒ Yes

☐ No

Received By

FMO Staff

Date:

Fire Advisory Board Meeting Date: _____ Approved / Not Approved

Gaston County BOC Meeting Date: _____ Approved / Not Approved