



RESOLUTION TITLE: TO AUTHORIZE AN AGREEMENT WITH THE NORTH CAROLINA RAILROAD INVESTS GRANT PROGRAM ON BEHALF OF FIT PRECAST LLC (PROJECT WILLOW)

WHEREAS, FIT PRECAST, LLC. (formerly Project Willow) announced a total investment of \$102,000,000 to construct a manufacturing facility in Gaston County and purchase machinery and equipment; and,

WHEREAS, the firm intends to create at least 125 new jobs over five years in Gaston County; and,

WHEREAS, North Carolina General Statute §158-7.1 authorizes a County to undertake an economic development project by providing grants for the location of industry; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to assist FIT PRECAST, LLC. in completing a North Carolina Railroad Invests Grant Agreement. Any required local matches, if any, will use the previously approved Local Investment Grant and no additional local funds will be required; and,

WHEREAS, the rail project will potentially increase property and sales tax revenue based upon FIT PRECAST, LLC. choosing to expand its manufacturing facility in Gaston County; and,

WHEREAS, the Gaston County Board of Commissioners desires to support this manufacturing operations so as to induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners authorizes the the County Manager to execute any documents necessary to complete the North Carolina Railroad Invests Grant and Definitive Project Investment Agreement on behalf of FIT PRECAST, LLC (PROJECT WILLOW).

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows: