



Gaston County

Gaston County
Board of Commissioners
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Finance Board Action

File #: 21-155

Commissioner Keigher - Finance - Appropriation of Accumulated Investment Earnings from December 1, 2020 through March 31, 2021 (\$810.33)

STAFF CONTACT

Tiffany Murray - Finance Director - 704-866-3032

BUDGET IMPACT

Appropriate accumulated investment earnings from December 1, 2020 through March 31, 2021.

BUDGET ORDINANCE IMPACT

Increase interest revenue by \$810.33 and appropriate into respective funds as indicated on the attached Budget Change Request.

BACKGROUND

Gaston County issued GO School Bonds on 10/1/06, 5/24/16, and 11/15/18, Build America School Bonds on 8/18/09 and GO Bonds on 8/14/07 for Gaston College. Also, the County has received federal drug forfeitures, controlled substance abuse tax funds, and Urgent Repair Program funds. All of these funds have earned interest which must be spent in the same manner as the proceeds. This Board Action appropriates the \$810.33 investment earnings on these funds from December 1, 2020 through March 31, 2021.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request (BCR)

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	AFraley	BHovis	KJohnson	TKelgher	TPhilbeck	RWorley	Vote
2021-120	04/27/2021	CB	BH	A	A	A	A	A	A	A	U

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A=AYE, N=NAY, AB=ABSENT, ABS=ABSTAIN, U=UNANIMOUS

GASTON COUNTY BUDGET CHANGE REQUEST

TO: Dr. Kim S. Eagle COUNTY MANAGER

FROM: 4130 Finance
Dept. # Department Name

Tiffany Murray 04/12/2021
Department Director's Name Date

TYPE OF REQUEST:

- ☐ Line Item Transfer Within Department & Fund
 ☐ Line Item Transfer Between Funds *
- ☐ Project Transfer Within Department & Fund
 ☒ Additional Appropriation of Funds *
- ☐ Line Item Transfer Between Departments*
 * Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION (As it appears in the budget)	ACCOUNT NUMBER Fund - Function - Dept - Division - Object - Project xxx - xx - xxxx - xxxx - xxxxx - xxxxxx	AMOUNT Whole Dollars Only (See Note Below)
See attached		

JUSTIFICATION FOR REQUEST:

Appropriation of accumulated investment earnings from 12/01/2020 to 03/31/2021.

Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.

Gaston County Budget Change Request

Appropriation of Accumulated Investment Earnings from 12/01/2020 through 03/31/2021 (\$810.33)

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Investment Earnings - School Bonds	040-03-8300-0000-412011-		(752.53)
School Bonds - 10/01/06	040-03-5911-0000-540100-	07269	0.06
School Bonds - 5/24/16	040-03-5911-0000-540100-	16283	41.49
School Bonds - 9/22/17	040-03-5911-0000-540100-	18137	28.57
School Bonds - 11/15/18	040-03-5911-0000-540100-	19040	682.41
Investment Earnings - School Build America Bonds	040-03-8300-0000-412013-		(1.05)
School Bonds - 08/08/09	040-03-5911-0000-540100-	10296	1.05
Gaston College Bond Interest	040-03-8300-0000-412012-		(7.73)
Gaston College 2007 Bonds	040-03-5921-0000-540100-	08252	7.73
Interest - Police Treasury / Justice	025-02-8300-0000-412002-		(25.27)
Drug Forfeitures - US Treasury	025-02-4310-4310-530043-	10002	10.65
Drug Forfeitures - Justice	025-02-4310-4310-530044-	50113	14.62
Drug Lab Supplies	025-02-4310-4310-530048-		-
Interest - Sheriff Treasury / Justice	025-02-8300-0000-412004-		(2.19)
Drug Forfeitures - US Treasury	025-02-4315-4315-530043-	04243	1.81
Drug Forfeitures - Justice	025-02-4315-4315-530044-	19066	0.38
Interest - USUB Police	026-02-8300-0000-412006-		(19.93)
Controlled Substance Abuse Tax	026-02-4310-4310-530045-	50112	19.93
Interest - USUB Sheriff	026-02-8300-0000-412007-		(1.43)
Controlled Substance Abuse Tax	026-02-4315-4315-530045-	02192	1.43
Interest - Urgent Repair Program	010-07-8300-0000-412010-		(0.20)
2020 Urgent Repair Program	010-07-4935-0000-560000-	21544	0.20