



Gaston County

Gaston County
Board of Commissioners
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Economic Development Commission Board Action

File #: 21-409

Commissioner Keigher - EDC - To Accept and Appropriate the NCDOD Rural Economic Development Division's Building Reuse Grant Funds for Project Repel and Provide the Required 5% Match in an Amount Not to Exceed \$3,250

STAFF CONTACT

Donny Hicks - Economic Development Commission - 704-825-4046

BUDGET IMPACT

In CIF revenues increase \$65,000; \$3,250 appropriated from fund balance and transfers to CIP increase \$68,250. In CIP transfers from CIF increase \$68,250 and expenses increase \$68,250.

BUDGET ORDINANCE IMPACT

N/A

BACKGROUND

Project Repel, which has operated in Gaston County since 2001, is proposing a total investment of \$7.7 million in renovations to their manufacturing facility in Gaston County and in an expansion of their warehouse space. The firm intends to create fourteen (14) new jobs over five (5) years, of which ten (10) jobs are to be created in the first two (2) years. The average annual wage of these jobs are projected to be \$43,856 with the current annual average wage for Gaston County being \$42,018. On Oct 21, 2021 the NCDOD Rural Economic Development Division awarded a Building Reuse Grant to Gaston County in the amount of \$65,000.00. The General Statutes of North Carolina authorize a County to accept grants from the State of North Carolina for the expansion of industry and the Gaston County Board of Commissioners find that it is in the best interest of the County to assist Project Repel and commits to provide the required five percent local match in an amount not to exceed \$3250.00. Approval of this Board Action, and the attached Budget Change Request, accepts and appropriates the NCDOD grant award and the required 5% local match from the Fund Balance and authorizes the Chairman of the Gaston County Board of Commissioners to execute any documents necessary for the NCDOD Building Reuse Grant Agreement.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request (BCR)

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	AFraley	BHovis	KJohnson	TKeigher	TPhilbeck	RWarley	Vote
2021-313	11/09/2021	TP	KJ	A	AB	A	A	A	A	A	U

DISTRIBUTION:

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A=AYE, N=NAY, AB=ABSENT, ABS=ABSTAIN, U=UNANIMOUS

GASTON COUNTY BUDGET CHANGE REQUEST

TO: Dr. Kim S. Eagle COUNTY MANAGER

FROM: 4920 EDC
 Dept. # Department Name

Donny Hicks 10.26.2021
 Department Director's Name Date

TYPE OF REQUEST:

☐ Line Item Transfer Within Department & Fund ☐ Line Item Transfer Between Funds *

☐ Project Transfer Within Department & Fund ☒ Additional Appropriation of Funds *

☐ Line Item Transfer Between Departments* * Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION (As it appears in the budget)	ACCOUNT NUMBER Fund - Function - Dept - Division - Object - Project xxx - xx - xxxx - xxxx - xxxxx - xxxxxx	AMOUNT Whole Dollars Only (See Note Below)
Bldg Reuse Grt: Project Repel	041-07-4920-4920-420001-22527	(65,000)
Fund Balance Appropriated	041-99-9900-0000-490000	(3,250)
Transfers to CIP	041-98-9800-0000-580040	68,250
Transfers from CIF	040-98-9800-0000-480041	(68,250)
Bldg Reuse Grt: Project Repel	040-07-4920-4920-540006-22527	68,250

JUSTIFICATION FOR REQUEST:

This Budget Change Request will authorize the appropriation of \$65,000.00 from the North Carolina Department of Commerce Grants account to the Bldg Reuse Grant for Project Repel. Funds will be paid to Project Repel with reports of creating and maintaining 14 new jobs over 5 years of which 10 jobs are to be created within the first two years. Required local match of \$3250.00 will come from the fund balance.

Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.