

Gaston County

Gaston County Board of Commissioners www.gastongov.com

Finance

Board Action

File #: 22-388

Commissioner Worley - Finance - To Approve the Appropriation of \$1,152,882 in Additional Insurance Revenues of the Self Insurance Fund to Cover Funding Shortage in FY2022

STAFF CONTACT

Tiffany Murray - Finance - 704-866-3032

BUDGET IMPACT

Increase revenues and expense by \$1,152,882.

BUDGET ORDINANCE IMPACT

Minimal change to the Budget Ordinance.

BACKGROUND

This amendment is to appropriate \$1,152,882 in claims revenue received in excess of the budget in FY22 to cover unexpected increases in insurance claims for fiscal year 2021-2022.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request (BCR)

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do he taken by the Board of Commissioners as follows:					ereby certify that the above is a true and correct copy of action			
NO.	DATE	M1	M2	CBrown	AFraley	BHovis	KJohnson	TKeigher TPhilipeck RWoney Vote
2022-289	09/27/2022	AF	TK	A	Α	Α	Α	A AB, A U
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GASTON COUNTY										
BUDGET CHANGE REQUEST (BCR)										
то:	Dr. Kim S. Eagle, County Manager									
FROM:	FIN Finance]								
	Dept. Code Department Name									
	Tiffany Murray 9/10/2022									
	Department Director Date									
REQUEST TYPE:	Line-Item Transfer Within Department & Fund Project Transfer Within Department & Fund Line-Item Transfer Within Department & Fund ✓ Additional Approp *Requires resolution by the Bo	riation of Funds*								
ACCOUNT DESCRIPTION	ACCOUNT NUMBER	AMOUNT**								
As it appears in Munis	Fund-Dept-Div-SubDiv-Prog-SubProg-Future-Obj-Proj	Whole dollars only								
Ex. Employee Training	XXXX-XXX-XXXX-XXXXXX-XXXXXXXXXXXXXXXXX	Ex. (\$5,000)								
	Ex. 1000-BGT-000-00000-000000-000000-01-520011-	Ex. \$5,000								
Dental Insurance Contributions	8000-000-000-00000-Dental-ActEmpl-0000-01-439002-	\$ (198,000.00)								
Health Insurance Contributions	8000-000-000-00000-Health-ActEmpl-0000-01-439001-	\$ (790,198.00)								
Life Insurance Contributions	8000-000-000-00000-Lfelns-ActEmpl-0000-01-439003-	\$ (164,684.00)								
Claims	8000-000-000-00000-Health-ActEmpl-0000-01-510201-	\$ 1,152,882.00								
•	Check cell- Amounts must sum to \$0 enue accounts require brackets. Increases in expenditures and decreases in revenue do not require brackets. Proceedings of the contract of									
funds require inter-fund transfer accounts.										
JUSTIFICATION FOR REQUEST: Appropriation of Self Insurance additional revenues to Cover Funding Shortage in FY 2022.										
Appropriation of Self insurance additional revenues to cover running shortage in FF 2022.										
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