



**RESOLUTION TITLE: TO AUTHORIZE A LEVEL TWO GRANT FOR PROJECT ROO AND THE REQUIRED LOCAL MATCH FOR A BUILDING REUSE GRANT**

- WHEREAS, Project ROO is considering an investment of \$8,900,000 to locate a manufacturing operation to Gaston County, including the installation of machinery and equipment and the up-fit of a spec building in the Gastonia Technology Park and the creation of at least fifty new jobs expecting to pay an average annual wage of \$39,667 which is above the 2017 average annual wage of Gaston County (\$38,438); and,
- WHEREAS, North Carolina General Statute §158-7.1 authorizes a County to undertake an economic development project by providing grants for rehabilitation of existing structures and the location of industry; and,
- WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to offer a standard level two grant for Project ROO for the proposed investment of \$8,900,000 which will create at least fifty new jobs; and,
- WHEREAS, the Gaston County Board of Commissioners understands that a local match of up to twenty five thousand dollars (\$25,000) is required should Project ROO be awarded this grant; and,
- WHEREAS, The Gaston County Board of Commissioners has conducted a properly advertised public hearing to provide the required local match for the proposed Building Reuse Grant for Project ROO and will produce an economic development agreement for the standard level two grant.

NOW, THEREFORE, BE IT RESOLVED that Gaston County Board of Commissioners:

The Chairman of the Gaston County Board of Commissioners is authorized to:

1. Instruct the Gaston County Economic Development Commission to apply for a Building Reuse Grant from the REDD of NC Commerce for Project ROO when directed by the company.
2. Execute any documents necessary to apply for this competitive State incentive program and the standard level two grant for Project Roo.

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**DO NOT TYPE BELOW THIS LINE**

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

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