



Gaston County

Gaston County
Board of Commissioners
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Finance Board Action

File #: 24-057

Commissioner Worley - Finance - To Appropriate Accumulated Investment Earnings from October 1, 2023 through December 31, 2023 **(\$92,973.98)**

STAFF CONTACT

Kyle Sutherland - Finance Department - 704-866-3130

BUDGET IMPACT

Appropriation of \$92,973.98 for accumulated investment earnings from October 1, 2023 through December 31, 2023.

BUDGET ORDINANCE IMPACT

Increase interest revenue by \$92,973.98 and appropriate into respective funds as indicated on the attached Budget Change Request.

BACKGROUND

Gaston County issued GO School Bonds on 5/24/16 and 11/15/18. The County has also received federal drug forfeitures, controlled substance abuse tax funds, ROAP funds, NC OSBM funds, Human Trafficking funds and Urgent Repair Program funds. All of these funds have earned interest which must be spent in the same manner as the proceeds. This Board Action appropriates the \$92,973.98 in investment earnings on these funds from October 1, 2023 through December 31, 2023.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request (BCR)

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	CCloninger	AFraley	BHovis	KJohnson	TKelner	RWorley	Vote
2024-064	02/27/2024	BH	TK	A	A	A	A	A	A	A	U

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A=AYE, N=NAY, AB=ABSENT, ABS=ABSTAIN, U=UNANIMOUS

GASTON COUNTY
BUDGET CHANGE REQUEST (BCR)

TO: Dr. Kim S. Eagle, County Manager

FROM: FIN Finance
Dept. Code Department Name

Kyle Sutherland 2/27/2024
Interim Department Director Date

REQUEST TYPE: Line-Item Transfer Within Department & Fund Line-Item Transfer Between Funds*
Project Transfer Within Department & Fund Additional Appropriation of Funds*
Line-Item Transfer Between Departments *Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION As it appears in Munis Ex. Employee Training	ACCOUNT NUMBER Fund-Dept-Div-SubDiv-Prog-SubProg-Future-Obj-Proj XXXX-XXX-XXX-XXXXX-XXXXXX-XXXXXX-XXXX-XX-XXXXX-XXXX Ex. 1000-BGT-000-00000-000000-000000-0000-01-520011-	AMOUNT** Whole dollars only Ex. (\$5,000) Ex. \$5,000
Interest Earnings	4096-NDP-000-00000-School-BondInt-0000-03-444001-	\$ (2,819.20)
2016 GO School Bonds	4096-000-000-00000-GOBond-Sch2016-0000-03-540100-16283	\$ 1,501.58
2018 GO School Bonds	4096-000-000-00000-GOBond-Sch2018-0000-03-540100-19040	\$ 1,317.62
Interest Earnings - Treasury	2020-GPD-000-00000-000000-000000-0000-02-444001-	\$ (5,768.78)
Asset Forfeitures - Treasury	2020-GPD-000-00000-000000-000000-0000-02-530043-AFTPD	\$ 5,768.78
Interest Earnings - Justice	2020-GPD-000-00000-000000-000000-0000-02-444001-	\$ (3,972.76)
Asset Forfeitures - Justice	2020-GPD-000-00000-000000-000000-0000-02-530043-AFJPD	\$ 3,972.76
Interest Earnings - Drug Supplies	2020-GPD-000-00000-000000-000000-0000-02-444001-	\$ (27.20)
Asset Forfeitures - Drug Supplies	2020-GPD-000-00000-000000-000000-0000-02-530048-	\$ 27.20
Interest Earnings - Treasury	2020-SHF-000-00000-000000-000000-0000-02-444001-	\$ (756.48)
Asset Forfeitures - Treasury	2020-SHF-000-00000-000000-000000-0000-02-530043-AFTSH	\$ 756.48
Interest Earnings - Justice	2020-SHF-000-00000-000000-000000-0000-02-444001-	\$ (32.82)
Asset Forfeitures - Justice	2020-SHF-000-00000-000000-000000-0000-02-530043-AFJSH	\$ 32.82
Interest Earnings	2025-GPD-000-00000-000000-000000-0000-02-444001-	\$ (4,280.96)
Controlled Substance Tax	2025-GPD-000-00000-000000-000000-0000-02-530045-CSTPD	\$ 4,280.96
Interest Earnings	2025-SHF-000-00000-000000-000000-0000-02-444001-	\$ (637.63)
Controlled Substance Tax	2025-SHF-000-00000-000000-000000-0000-02-530045-CSTSH	\$ 637.63
Fund Balance Appropriated	1000-NDP-000-00000-FBApro-000000-0000-99-490000-	\$ (479.31)
Interest Earnings	1000-NDP-000-00000-UrgRpr-000000-0000-07-444001-	\$ (492.07)
Other Svcs: 2022 Urgent Rpr Prog	1000-BDS-233-00000-000000-000000-0000-07-530015-G0042	\$ 971.38

Check cell- Amounts must sum to \$0 \$

** Decreases in expenditures and increases in revenue accounts require brackets. Increases in expenditures and decreases in revenue do not require brackets. Please note that transfers between funds require inter-fund transfer accounts.

JUSTIFICATION FOR REQUEST:

Appropriation of accumulated investment earnings from 10/01/2023 through 12/31/2023.

GASTON COUNTY
BUDGET CHANGE REQUEST (BCR)
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ACCOUNT DESCRIPTION As it appears in Munis Ex. Employee Training	ACCOUNT NUMBER Fund-Dept-Div-SubDiv-Prog-SubProg-Future-Obj-Proj XXXX-XXX-XXX-XXXXX-XXXXXX-XXXX-XX-XXXXXX-XXXX Ex. 1000-BGT-000-00000-000000-000000-0000-01-520011-	AMOUNT** Whole dollars only Ex. (\$5,000) Ex. \$5,000
Interest: Police Command Unit	4005-NDP-000-00000-NCOSBM-0000000-0000-02-444001-G0071	\$ (6,398.33)
F/E>5: NC OSBM PS Equip GCPD	4005-GPD-000-00000-000000-000000-0000-02-540003-G0071	\$ 6,398.33
Interest Earnings	1000-NDP-000-00000-HumTrf-0000000-0000-05-444001-G0046	\$ (154.39)
F/E<\$5K:NC Human Trfc Facil	1000-CSS-291-29101-000000-0000000-0000-05-520020-G0046	\$ 129.05
Rpr & Maint: NC Human Trfc Fac	1000-CSS-291-29101-000000-0000000-0000-05-530023-G0046	\$ 25.34
Interest Earnings	4005-NDP-000-00000-HumTrf-0000000-0000-05-444001-G0046	\$ (77.70)
F/E<\$5K:NC Human Trfc Facil	4005-CSS-291-29101-000000-0000000-0000-05-540002-G0046	\$ 77.70
Interest Earn-Human Traffickin	1000-NDP-000-00000-HumTrf-0000000-0000-05-444001-AG021	\$ (296.86)
Salaries: HT SA funds	1000-CSS-291-29101-000000-0000000-0000-05-510001-AG021	\$ 204.99
ProgSupp: HT SA funds	1000-CSS-291-29101-000000-0000000-0000-05-520002-AG021	\$ 53.30
F/E<\$5K: HT SA funds	1000-CSS-291-29101-000000-0000000-0000-05-520020-AG021	\$ 38.57
Interest Earning - Crthouse Reno	4005-NDP-000-00000-000000-0000000-0000-01-444001-	\$ 65,397.19
Interest:Courthouse Renovation	4005-NDP-000-00000-NCOSBM-0000000-0000-02-444001-G0054	\$ (65,397.19)
Interest:Courthouse Renovation	4005-NDP-000-00000-NCOSBM-0000000-0000-02-444001-G0054	\$ (64,989.21)
ProfSvcsCapProj: NCOSBM CntyCH	4005-PWK-192-00000-CourtF-0000000-0000-01-540016-G0054	\$ 64,989.21
Interest Earnings	1000-NDP-000-00000-HumTrf-0000000-0000-05-444001-AG020	\$ (241.07)
Salaries: HT DV funds	1000-CSS-291-29102-000000-0000000-0000-05-510001-AG020	\$ 200.34
ProfSvcs: HT DV funds	1000-CSS-291-29102-000000-0000000-0000-05-530010-AG020	\$ 0.31
Software Rental: HT DV funds	1000-CSS-291-29102-000000-0000000-0000-05-530029-AG020	\$ 40.42
Other Svcs: 2022 Urgent Rpr Prog	1000-BDS-233-00000-000000-0000000-0000-07-530015-G0042	\$ (402.58)
OtherServices-2023UrgntRepair	1000-BDS-233-00000-000000-0000000-0000-07-530015-G0078	\$ 402.58
Interest Earnings	1000-NDP-000-00000-UrgRpr-0000000-0000-07-444001-	\$ (815.06)
OtherServices-2023UrgntRepair	1000-BDS-233-00000-000000-0000000-0000-07-530015-G0078	\$ 815.06
Interest Earnings - EDTAP	1000-NDP-000-00000-ROAPAc-0000000-0000-05-444001-	\$ (322.66)
Interest Earnings - RGP	1000-NDP-000-00000-ROAPAc-0000000-0000-05-444001-	\$ (8.91)
Transportation of Clients	1000-CSS-290-29001-000000-0000000-0000-05-560001-	\$ 331.57

Check cell- Amounts must sum to \$0 \$ -

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