



RESOLUTION TITLE: TO AUTHORIZE AN APPLICATION TO THE ONE NORTH CAROLINA GRANT AS THE LOCAL GOVERNMENT APPLICANT FOR PROJECT ALPHA 3 IN THE AMOUNT OF \$50,000 AND TO AUTHORIZE A LOCAL MATCH OF \$25,000

- WHEREAS, Project ALPHA 3 is considering a total investment of \$9,200,000 over a period of five calendar years to establish an advanced manufacturing operation in Gaston County, which includes the purchase of the building, facility improvements and installation of machinery and equipment and intends to create at least twenty new jobs (20) expecting to pay an average annual wage of \$66,250; and,
- WHEREAS, North Carolina Department of Commerce has supported the location of industry by offering a company the opportunity to apply for a One North Carolina Discretionary grant via a unit of local government; and,
- WHEREAS, Project ALPHA 3 is an important project for Gaston County and the County is willing to provide the local match of \$25,000 (twenty five thousand dollars) required for the One North Carolina Grant in the amount of \$50,000 (fifty thousand dollars); and,
- WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to complete and administer the One North Carolina Grant in the amount of \$50,000 (fifty thousand dollars) for Project ALPHA 3; and,
- WHEREAS, the execution of proposed One North Carolina Grant, between the State, Project ALPHA 3 and the County so as to induce the company to provide good job opportunities and capital investment in Gaston County which will enhance the County's ability to attract additional business and industry.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners:

The Chairman of the Gaston County Board of Commissioners is authorized to:

1. Execute any documents necessary to complete and administer the One North Carolina Grant for Project ALPHA 3.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	JBrown	AFraley	BHovis	TKelgher	TPHilbeck	RWorley	Vote
2018-236	10/23/2018	BH	RW	A	A	AB	A	A	A	A	U

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Gaston County

Gaston County
Board of Commissioners
www.gastongov.com

Economic Development Commission Board Action

File #: 18-376

Commissioner Chad Brown - EDC - To Authorize an Application to The One North Carolina Grant as the Local Government Applicant for Project Alpha 3 in the Amount of \$50,000 and to Authorize a Local Match of \$25,000

STAFF CONTACT

Donny Hicks - EDC - 704-825-4046

BUDGET IMPACT

N/A

BUDGET ORDINANCE IMPACT

N/A

BACKGROUND

North Carolina Department of Commerce has supported the location of industry by offering a company the opportunity to apply for a One North Carolina Discretionary grant via a unit of local government; Approval of this request authorizes Gaston County to complete and administer the One North Carolina Grant in the amount of \$50,000 for Project ALPHA 3. It also authorizes the County to provide the required local match of \$25,000. Duke Energy has agreed to provide project Alpha 3 with a \$25,000 Carolinas Investment Fund Grant as an inducement to locate their plant in Gaston County and the Town of Stanley. The grant would be accepted and dispersed by the County on behalf of Project Alpha 3 and would satisfy the County's local match for the One NC Grant.

POLICY IMPACT

N/A

ATTACHMENTS

Resolution

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A=AYE, N=NAY, AB=ABSENT, ABS=ABSTAIN, U=UNANIMOUS