



DECLARATION OF OFFICIAL INTENT TO REIMBURSE CERTAIN EXPENDITURES

I, Tiffany Murray, Finance Director of the County of Gaston, North Carolina (the "County"), having been designated by the Board of Commissioners for the County pursuant to a resolution passed by said Board on April 13, 2006 as a person authorized to declare official intent on behalf of the County to reimburse certain expenditures with the proceeds of debt to be issued or incurred by the County, DO HEREBY DECLARE, on behalf of the County, as follows:

1. This declaration of official intent is made pursuant to Treasury Regulation Section 1.150-2, promulgated by the United States Department of Treasury, to declare expressly the intention of the County to reimburse itself with the proceeds of debt to be hereafter issued or incurred by the County for certain expenditures paid by the County within sixty days after payment of the original expenditure.
2. The expenditures for which the County reasonably expects to reimburse itself with the proceeds of debt to be hereafter issued or incurred by the County include costs of acquiring vehicles and ambulances for the County Departments.
3. Up to \$3,797,459 is the maximum principal amount of debt reasonably expected to be hereafter issued or incurred for the purpose of paying the costs of vehicles and ambulances for the County Departments.

WITNESS my hand this _____ day of _____, 20_____.

Tiffany Murray
Finance Director