

## GASTON COUNTY BUDGET CHANGE REQUEST

TO: Dr. Kim S. Eagle COUNTY MANAGER

FROM: 4920 EDC

Dept. # Department Name

Donny Hicks 04.01.2021

Department Director's Name Date

### TYPE OF REQUEST:

☐ Line Item Transfer Within Department & Fund

☐ Line Item Transfer Between Funds \*

☐ Project Transfer Within Department & Fund

☒ Additional Appropriation of Funds \*

☐ Line Item Transfer Between Departments\*

\* Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION (As it appears in the budget)	ACCOUNT NUMBER	AMOUNT
	Fund - Function - Dept - Division - Object - Project	Whole Dollars Only
	xxx - xx - xxxx - xxxx - xxxxx - xxxxxx	(See Note Below)
Bldg Reuse Grant: Metyx	040-07-4920-4920-420001-21599	(140,000.00)
Bldg Reuse Grant: Metyx	040-07-4920-4920-540006-21599	140,000.00
Fund Balance Appropriated	040-99-9900-0000-490000	(\$7,000.00)
Bldg Reuse Grant: Metyx	040-07-4920-4920-540006-21599	\$7,000.00

### JUSTIFICATION FOR REQUEST:

Metyx USA is considering a total investment of \$3.2 million in renovations and machinery & equipment to expand their manufacturing plant at 2405 Lowell Rd in Ranlo. The company is applying through Gaston County for a Building Reuse Grant with the NC Department of Commerce Rural Economic Development Division in the amount of \$140,000.00, and Gaston County is required to match the grant in the amount of \$7,000.00 from the local fund balance.

Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.