

Gaston County

Gaston County
Board of Commissioners
www.gastongov.com

Financial and Management Services - Finance

Board Action

File #: 25-335

Commissioner Hovis - Financial and Management Services - Finance - To Approve Transfer of Remaining 2023 School Bond Anticipation Notes Professional Services Budget from Education Debt Service Fund to Education Capital Fund (\$47,234.38)

STAFF CONTACT

Kyle Sutherland - Finance - 704-866-3130

BUDGET IMPACT

Education Debt Service Fund: Decrease expense budget by \$47,234.38.

Education Capital Fund: Increase expense budget by \$47,234.38.

BACKGROUND

Actual expenditures for professional services on the 2023 School Bond Anticipation Notes were lower than originally budgeted. The Board Action allows the remaining budget in professional services to be transferred from the Education Debt Service Fund to the Education Capital Fund so that the 2023 School Bond Anticipation Notes issuance may be fully spent.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request (BCR)

DO NOT TYPE BELOW THIS LINE I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows: **BHovis** NO. DATE M1 M2 **JBailey CBrown** CCloninger AFraley TKeighei SShehan Vote 06/24/2025 BH JB Α Α Α U 2025-216 Α Α

GASTON COUNTY		
BUDGET CHANGE REQUEST (BCR)		
TO:	Matthew Rhoten, County Manager	
FROM:		İ
FKUIVI:	FIN Finance Dept. Code Department Name	
	Kyle Sutherland6/6/25Department DirectorDate	
	Department Director	
REQUEST TYPE:	Line-Item Transfer Within Department & Fund	
	Project Transfer Within Department & Fund	
	Line-Item Transfer Between Departments	
<u> </u>	Line-Item Transfer Between Funds* Additional Appropriation of Funds*	
_	*Requires resolution by the Board of Commissioners	
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ACCOUNT DESCRIPTION	ACCOUNT NUMBER	AMOUNT**
As it appears in Munis	Fund-Dept-Div-SubDiv-Prog-SubProg-Future-Obj-Proj	Whole dollars only
Ex. Employee Training	XXXX-XXX-XXXX-XXXXX-XXXXXX-XXXXX-XXXXXX	Ex. (\$5,000)
	Ex. 1000-BGT-000-00000-000000-000000-01-520011-	Ex. \$5,000
ProfnlServ-GO SchBAN-Series23	3005-000-000-00000-GOBANs-Sch2023-0000-03-530010-P2409	(47,234.38)
Transfer to Education Capital	3005-NDP-000-00000-TrfxTo-0000000-0000-09-584010-	47,234.38
Transfer from Debt Service Education	4010-NDP-000-00000-TrfxFr-0000000-0000-98-483005-	(47,234.38)
Educ Bonds: GO BAN Series 2023	4010-000-000-00000-GOBANs-Sch2023-0000-03-540100-P2409	47,234.38
	-	
	SUBOTAL	0.00
** Decreases in expenditures and increases in revenue accounts between funds require inter-fund transfer accounts.	s require brackets. Increases in expenditures and decreases in revenue do not require brackets	s. Please note that transfers
JUSTIFICATION FOR REQUEST:		
Transfer remaining budget from	n Debt Service Education professional services to Education Capital	•