



Gaston County

Gaston County
Board of Commissioners
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Financial and Management Services - Finance Board Action

File #: 25-335

Commissioner Hovis - Financial and Management Services - Finance - To Approve Transfer of Remaining 2023 School Bond Anticipation Notes Professional Services Budget from Education Debt Service Fund to Education Capital Fund (\$47,234.38)

STAFF CONTACT

Kyle Sutherland - Finance - 704-866-3130

BUDGET IMPACT

Education Debt Service Fund: Decrease expense budget by \$47,234.38.

Education Capital Fund: Increase expense budget by \$47,234.38.

BACKGROUND

Actual expenditures for professional services on the 2023 School Bond Anticipation Notes were lower than originally budgeted. The Board Action allows the remaining budget in professional services to be transferred from the Education Debt Service Fund to the Education Capital Fund so that the 2023 School Bond Anticipation Notes issuance may be fully spent.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request (BCR)

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	JBailey	CBrown	CCloninger	AFraley	BHovis	TKeigher	SShehan	Vote
2025-216	06/24/2025	BH	JB	A	A	A	A	A	A	A	U

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A=AYE, N=NAY, AB=ABSENT, ABS=ABSTAIN, U=UNANIMOUS

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