MARTIN•STARNES & Associates, CPAs, P.A.

Gaston County

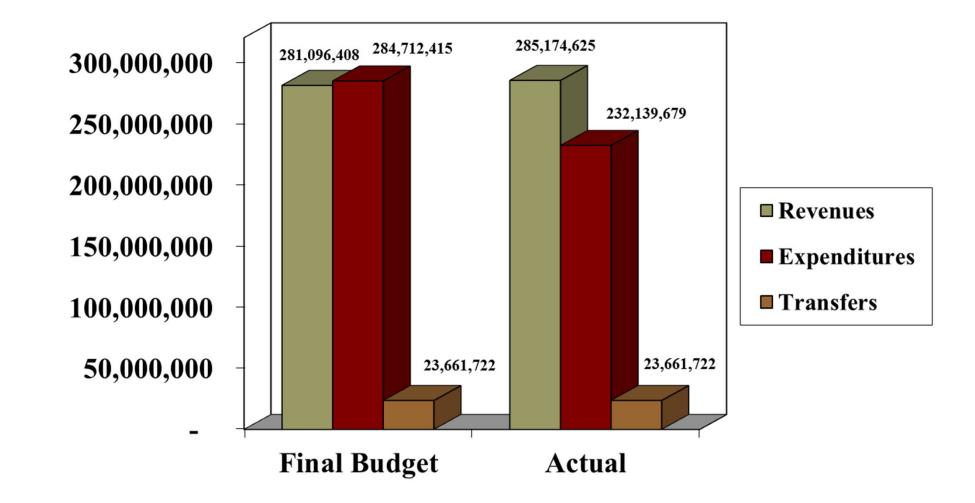
2021 Audited Financial Statements

Audit Highlights

Unmodified opinion

- **Cooperative Staff**
- **No findings**

General Fund and Public Assistance Fund Summary



Fund Balance

Available fund balance as defined by the Local Government Commission (LGC) is calculated as follows:

Total Fund Balance Less: Non spendable (not in cash form, not available) Less: Stabilization by State Statute (by state law, not available) Available Fund Balance

This is the calculation utilized as the basis for comparing you to other units and calculating your fund balance percentages.

Fund Balance Position General Fund and Public Assistance Fund

- Total Fund Balance
- □ Non spendable
- Stabilization by State Statute
- Available Fund Balance

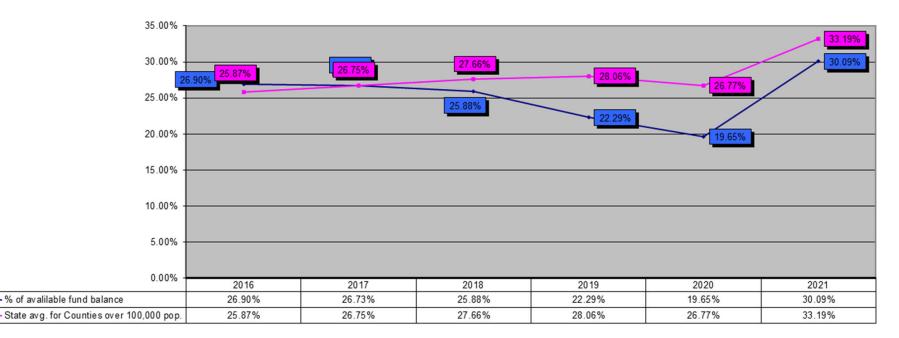
- \$98,970,925
- 412,100
- 14,873,068
- \$83,685,757

- □ Available Fund Balance 2020 \$ 57,920,547
- □ Increase in Available FB

\$ 25,765,210

Gaston Co. Avail. Fund Balance

Gaston County General Fund and Public Assistance Fund Available Fund Balance



Fiscal Year Ending June 30

Fund Balance

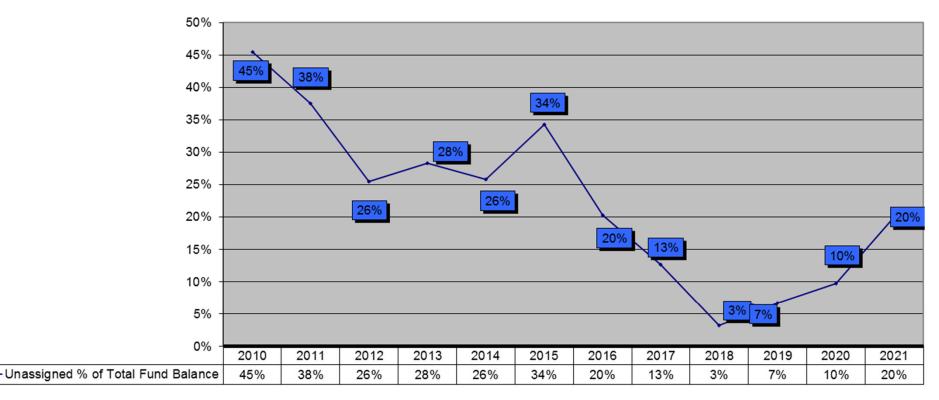
- □ Serves as a measure of the County's financial resources available.
 - Assets + Deferred outflows of resources Liabilities –
 Deferred inflows of resources = Fund Balance
 - **5** Classifications:
 - Non spendable not in cash form
 - **Restricted** external restrictions (laws, grantors)
 - **Committed** internal constraints at the highest (Board) leveldo not expire, require Board action to undo
 - Assigned internal constraints, lower level than committed
 - **Unassigned** no external or internal constraints

Fund Balance Position General Fund and Public Assistance Fund

	2021	
Total Fund Balance	\$	98,970,925
Less:		
Non-spendable		(412,100)
Restricted: Stabilization by State Statute		(14,873,068)
Restricted, all other		(21,637,869)
Assigned		(42,661,849)
Total Unassigned Fund Balance	\$	19,386,039
Unassigned Fund Balance 2020		6,828,242
Increase in Unassigned FB	\$	12,557,797

Unassigned Fund Balance Position General Fund and Public Assistance Fund

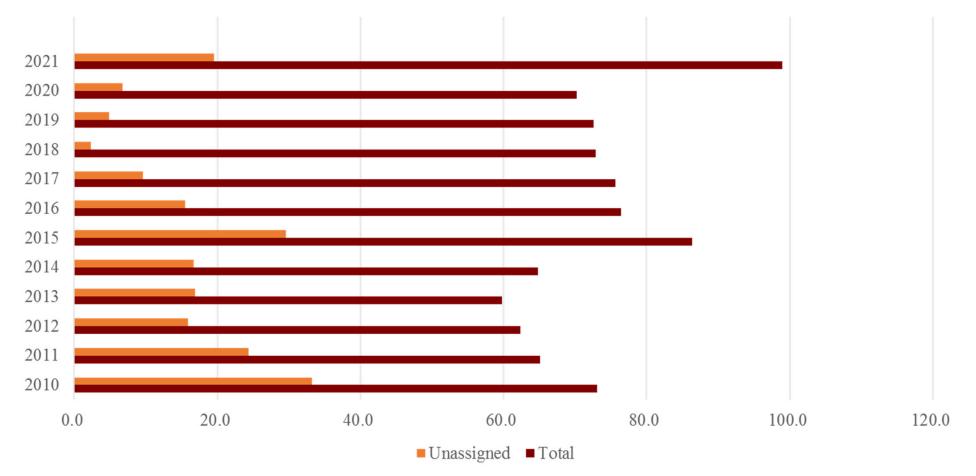
Gaston County General Fund and Public Assistance Fund Unassigned Fund Balance as a Percentage of Total Fund Balance



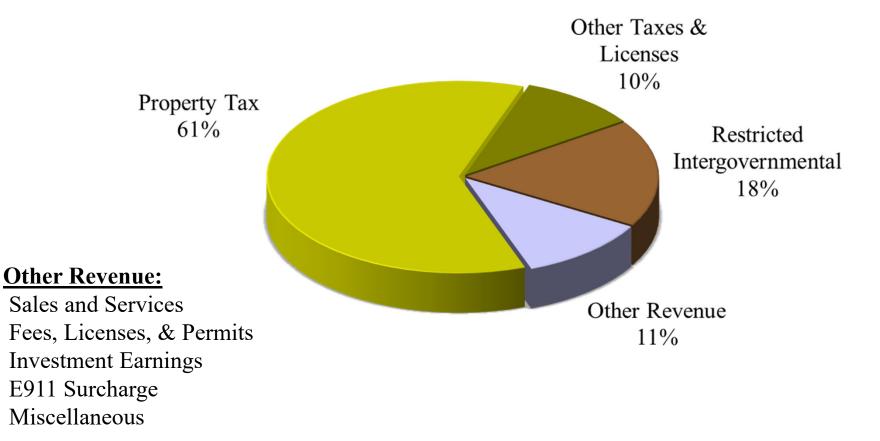
Fiscal Year Ending June 30

Unassigned Fund Balance Position General Fund and Public Assistance Fund

Unassigned and Total Fund Balance

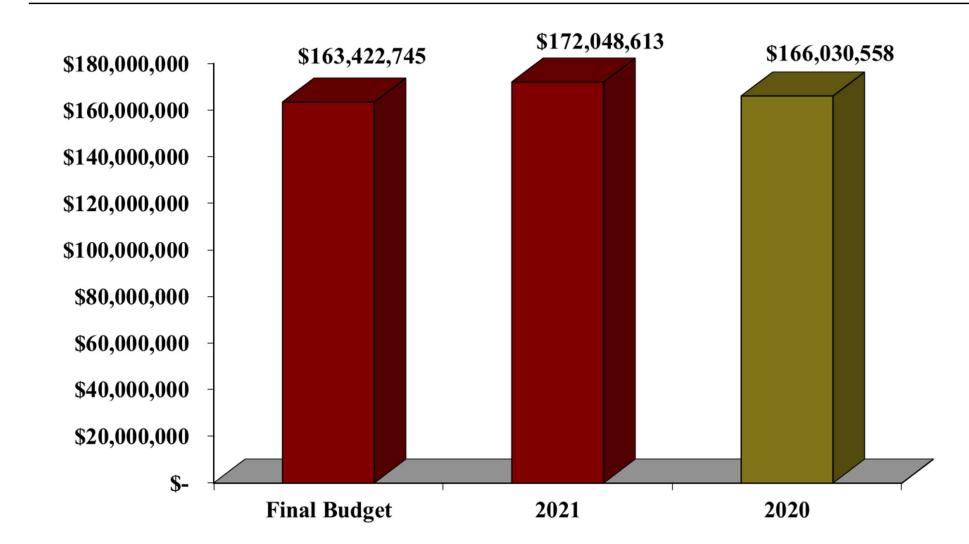


Top 3 Revenues: General Fund and Public Assistance Fund

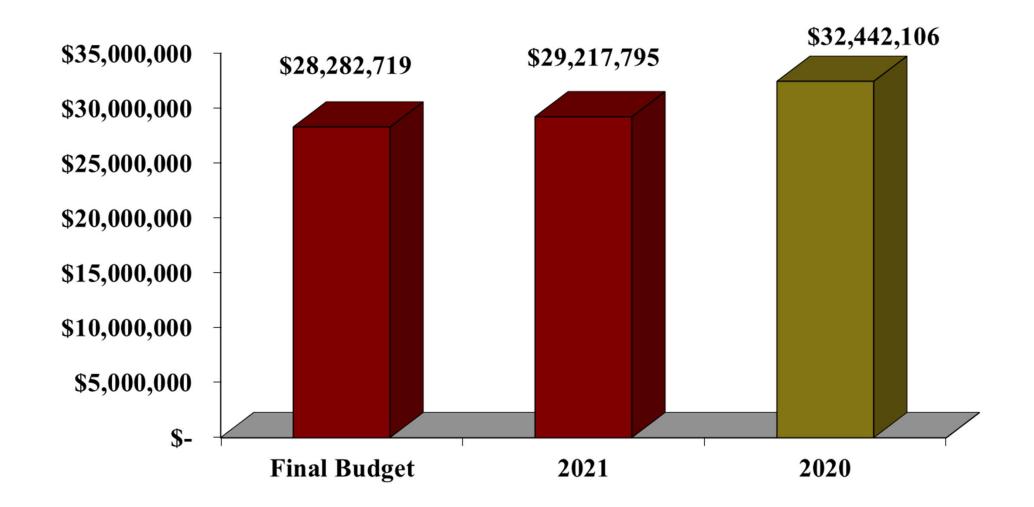


Top 3 Comprise \$253,129,815 (89%) of Revenues

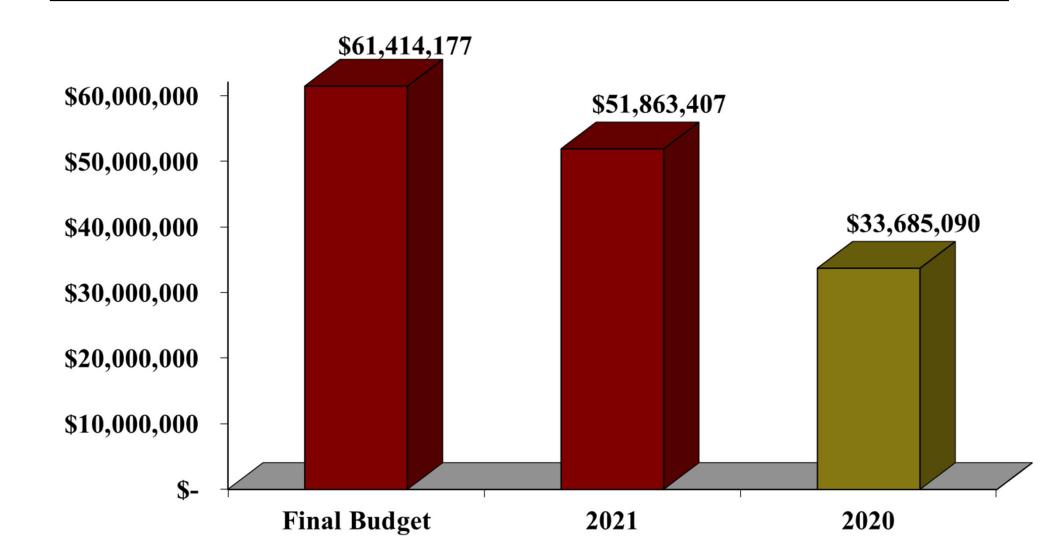
Property Tax



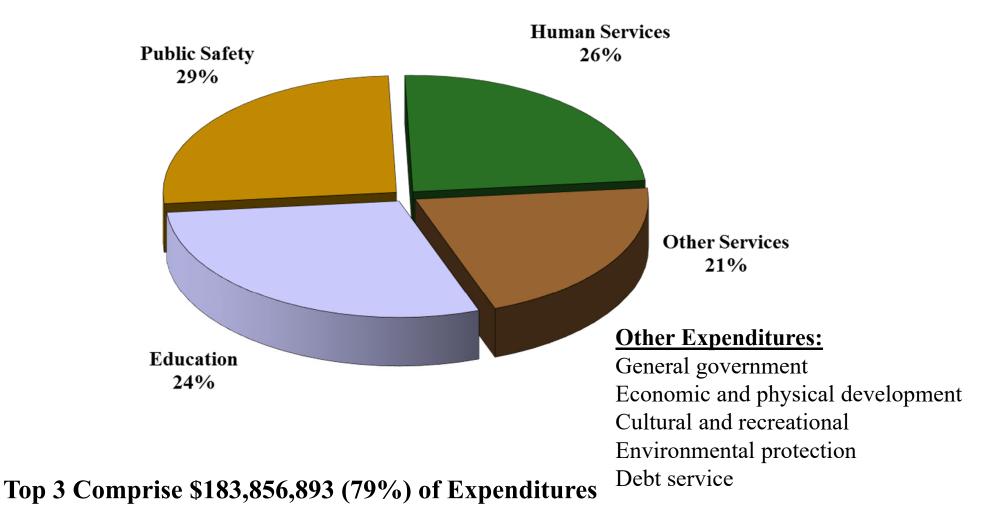
Other Taxes & Licenses



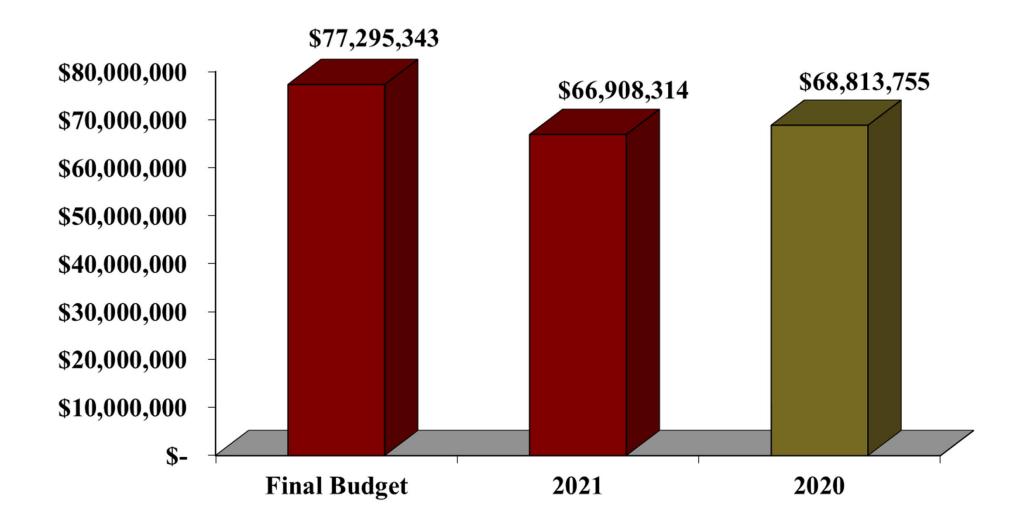
Restricted Intergovernmental



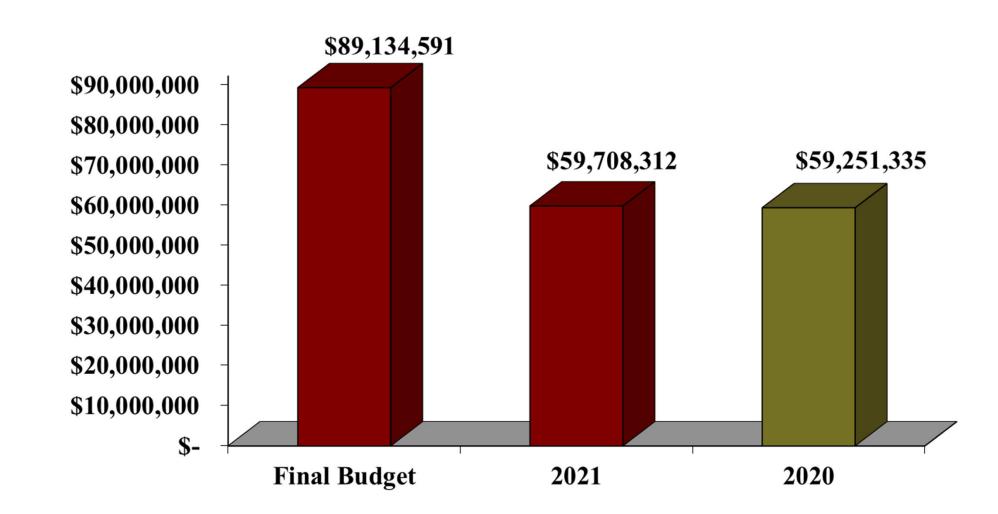
Top 3 Expenditures: General Fund and Public Assistance Fund



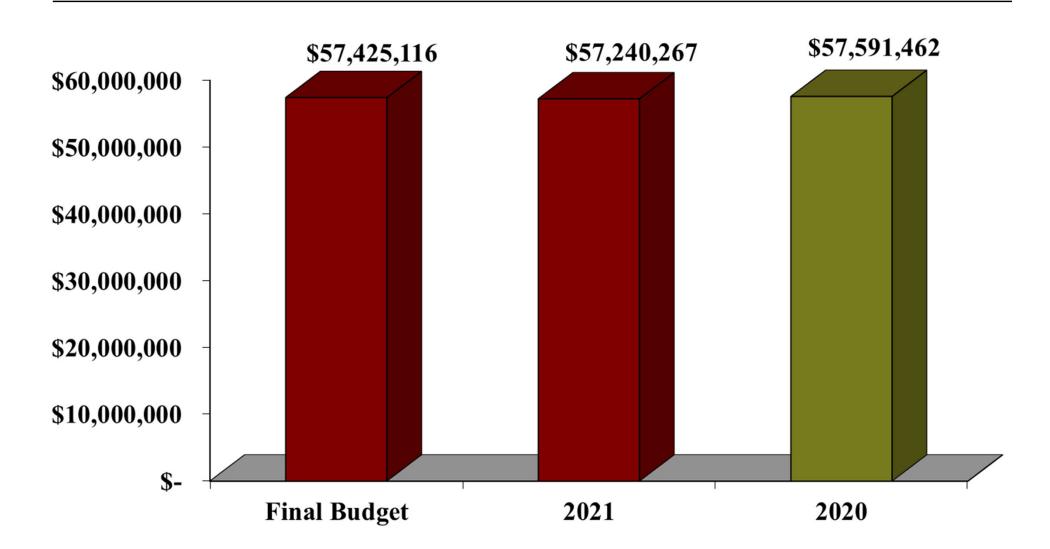
Public Safety



Human Services



Education



Enterprise Fund Revenues and Net Income

RevenuesOperating IncomeSolid Waste\$ 12,562,448\$ 3,095,815

Performance Indicators

- □ Timely audit submission
- □ Stable property tax valuation & collection %
- No Audit Findings

Discussion



Questions

MARTIN•STARNES & Associates, CPAs, P.A.