



RESOLUTION TITLE: TO AUTHORIZE ELIGIBILITY FOR PROJECT RODEO TO PARTICIPATE IN THE GASTON COUNTY LOCAL INVESTMENT GRANT PROGRAM

WHEREAS, Project RODEO is considering a total investment of \$13.1 million in machinery & equipment over a period of three calendar years to establish an technical training center in Gaston County, which includes the installation of machinery and equipment; and,

WHEREAS, the firm intends to create at least twenty-three new jobs (23) expecting to pay an average annual wage of \$82,000 with the current average annual wage for Gaston County being \$39,852; and,

WHEREAS, the firm intends to provide three, 15 week regularly scheduled technical training terms each year with each having approximately 128 students with the potential to increase in number with other courses to be offered that could generate up to 32 students per course and these courses are offered throughout the year creating additional extended stays at local lodging facilities; and,

WHEREAS, North Carolina General Statute §158-7.1 authorizes a County to undertake an economic development project by providing grants for the location of industry; and,

WHEREAS, the company's North American Industrial Classification System number does not currently qualify Project RODEO to apply for a standard grant; the Gaston County Board of Commissioners finds that it is in the best interests of the County to make eligible Project RODEO for to apply for the Local Investment Grant Program for all the initial and future net new taxable investments which would take place on a site, within the city limits of Mount Holly, undergoing environmental remediation; and,

WHEREAS, potentially increasing property, sales and room tax revenue based upon Project RODEO choosing to locate its technical training center in Gaston County; and,

WHEREAS, this proposed eligibility will be incorporated into a detailed economic development agreement (EDA), between Project RODEO, the County and the City of Mount Holly, so as to induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners:

The Chairman of the Gaston County Board of Commissioners is authorized to execute any documents necessary to complete this EDA for Project RODEO and to provide eligibility to participate in the Local Investment Grant Program administered by Gaston County.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:
