

**DECLARATION OF OFFICIAL INTENT
TO REIMBURSE CERTAIN EXPENDITURES**

I, Tiffany Murray, Division Director of Finance of the County of Gaston, North Carolina (the "County"), having been designated by the Board of Commissioners for the County pursuant to a resolution passed by said Board on April 13, 2006 as a person authorized to declare official intent on behalf of the County to reimburse certain expenditures with the proceeds of debt to be issued or incurred by the County, DO HEREBY DECLARE, on behalf of the County, as follows:

1. This declaration of official intent is made pursuant to Treasury Regulation Section 1.150-2, promulgated by the United States Department of Treasury, to declare expressly the intention of the County to reimburse itself with the proceeds of debt to be hereafter issued or incurred by the County for certain expenditures paid by the County on or after the date which is sixty (60) days prior to the date hereof.
2. The expenditures for which the County reasonably expects to reimburse itself with the proceeds of debt to be hereafter issued or incurred by the County include costs of acquiring police package vehicles for the County Police Department and County Sheriff's Office.
3. \$550,000.00 is the maximum principal amount of debt reasonably expected to be hereafter issued or incurred for the purpose of paying costs of the vehicles. Such amount includes the price of the vehicles and taxes, plus the costs of issuing titles and tags for said vehicles.
4. This declaration supplements a Declaration of Official Intent to Reimburse Certain Expenses signed by Wilson L. Bradley III as Finance Director of the County on November 27, 2007.

WITNESS my hand this ____ day of October, 2019.

Tiffany Murray
Division Director of Finance