



# Gaston County

Gaston County  
Board of Commissioners  
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## Finance Board Action

File #: 24-260

Commissioner Worley - Finance - To Appropriate Accumulated Investment Earnings from January 1, 2024 through March 31, 2024 **(\$83,946.46)**

### STAFF CONTACT

Kyle Sutherland - Finance Department - 704-866-3032

### BUDGET IMPACT

Appropriation of \$83,946.46 for accumulated investment earnings from January 1, 2024 through March 31, 2024.

### BUDGET ORDINANCE IMPACT

Increase interest revenue by \$83,946.46 and appropriate into respective funds as indicated on the attached Budget Change Request.

### BACKGROUND

Gaston County issued GO School Bonds on 5/24/16 and 11/15/18. The County has also received federal drug forfeitures, controlled substance abuse tax funds, ROAP funds, NC OSBM funds, Human Trafficking funds and Urgent Repair Program funds. All of these funds have earned interest which must be spent in the same manner as the proceeds. This Board Action appropriates the \$83,946.46 in investment earnings on these funds from January 1, 2024 through March 31, 2024. This Board Action also corrects previous interest appropriation for the Urgent Repair Program funds into the appropriate interest accounts. \$492.07 in investment earnings was corrected for the 2022 Urgent Repair Program, and \$1,217.64 was corrected for the 2023 Urgent Repair Program.

### POLICY IMPACT

N/A

### ATTACHMENTS

Budget Change Request (BCR)

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	CCloninger	AFrale	BHovis	KJohnson	TKelgher	RWorley	Vote
2024-190	05/28/2024	BH	TK	A	A	A	A	A	A	A	U

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A=AYE, N=NAY, AB=ABSENT, ABS=ABSTAIN, U=UNANIMOUS

**GASTON COUNTY  
BUDGET CHANGE REQUEST (BCR)**

TO: Dr. Kim S. Eagle, County Manager

FROM: 

FIN
Dept. Code

Finance
Department Name

Kyle Sutherland
Department Director

5/10/2024
Date

REQUEST TYPE: 

Line-Item Transfer Within Department & Fund
Project Transfer Within Department & Fund
Line-Item Transfer Between Departments

Line-Item Transfer Between Funds*
Additional Appropriation of Funds*

\*Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION As it appears in Munis Ex. Employee Training	ACCOUNT NUMBER Fund-Dept-Div-SubDiv-Prog-SubProg-Future-Obj-Proj XXXX-XXX-XXX-XXXX-XXXXXX-XXXXXX-XXXX-XX-XXXXXX-XXXX Ex. 1000-BGT-000-00000-000000-0000000-0000-01-520011-	AMOUNT** Whole dollars only Ex. (\$5,000) Ex. \$5,000
Interest Earnings	4096-NDP-000-00000-School-BondInt-0000-03-444001-	\$ (1,974.35)
2016 GO School Bonds	4096-000-000-00000-GOBond-Sch2016-0000-03-540100-16283	\$ 1,500.20
2018 GO School Bonds	4096-000-000-00000-GOBond-Sch2018-0000-03-540100-19040	\$ 474.15
Interest Earnings - Treasury	2020-GPD-000-00000-000000-0000000-0000-02-444001-	\$ (4,526.63)
Asset Forfeitures - Treasury	2020-GPD-000-00000-000000-0000000-0000-02-530043-AFTPD	\$ 4,526.63
Interest Earnings - Justice	2020-GPD-000-00000-000000-0000000-0000-02-444001-	\$ (2,699.57)
Asset Forfeitures - Justice	2020-GPD-000-00000-000000-0000000-0000-02-530043-AFJPD	\$ 2,699.57
Interest Earnings - Drug Supplies	2020-GPD-000-00000-000000-0000000-0000-02-444001-	\$ (27.20)
Asset Forfeitures - Drug Supplies	2020-GPD-000-00000-000000-0000000-0000-02-530048-	\$ 27.20
Interest Earnings - Treasury	2020-SHF-000-00000-000000-0000000-0000-02-444001-	\$ (756.14)
Asset Forfeitures - Treasury	2020-SHF-000-00000-000000-0000000-0000-02-530043-AFTSH	\$ 756.14
Interest Earnings - Justice	2020-SHF-000-00000-000000-0000000-0000-02-444001-	\$ (32.79)
Asset Forfeitures - Justice	2020-SHF-000-00000-000000-0000000-0000-02-530043-AFJSH	\$ 32.79
Interest Earnings	2025-GPD-000-00000-000000-0000000-0000-02-444001-	\$ (4,235.87)
Controlled Substance Tax	2025-GPD-000-00000-000000-0000000-0000-02-530045-CSTPD	\$ 4,235.87
Interest Earnings	2025-SHF-000-00000-000000-0000000-0000-02-444001-	\$ (688.86)
Controlled Substance Tax	2025-SHF-000-00000-000000-0000000-0000-02-530045-CSTSH	\$ 688.86
Interest Earn-2022UrgentRprPrg	1000-NDP-000-00000-UrgRpr-0000000-0000-07-444001-G0042	\$ (492.07)
Interest Earnings	1000-NDP-000-00000-UrgRpr-0000000-0000-07-444001-	\$ 492.07
Interest Earn-2023UrgentRprPrg	1000-NDP-000-00000-UrgRpr-0000000-0000-07-444001-G0078	\$ (1,217.64)
Interest Earnings	1000-NDP-000-00000-UrgRpr-0000000-0000-07-444001-	\$ 1,217.64
Interest Earn-2023UrgentRprPrg	1000-NDP-000-00000-UrgRpr-0000000-0000-07-444001-G0078	\$ (1,153.49)
OtherServices-2023UrgntRepair	1000-BDS-233-00000-000000-0000000-0000-07-530015-G0078	\$ 1,153.49

Check cell- Amounts must sum to \$0

\*\* Decreases in expenditures and increases in revenue accounts require brackets. Increases in expenditures and decreases in revenue do not require brackets. Please note that transfers between funds require inter-fund transfer accounts.

**JUSTIFICATION FOR REQUEST:**

Appropriation of accumulated investment earnings from 1/1/24 through 3/31/24.

GASTON COUNTY  
BUDGET CHANGE REQUEST (BCR)  
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Check cell- Amounts must sum to \$0 \$

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