

## GASTON COUNTY BUDGET CHANGE REQUEST

TO: Earl Mathers COUNTY MANAGER

FROM: 4130 Finance  
Dept. # Department Name

\_\_\_\_\_  
Department Director's Signature Date

### TYPE OF REQUEST:

☐ Line Item Transfer Within Department & Fund

☐ Line Item Transfer Between Funds \*

☐ Project Transfer Within Department & Fund

☒ Additional Appropriation of Funds \*

☐ Line Item Transfer Between Departments\*

\* Requires resolution by the Board of Commissioners

Resolution #

Date

| ACCOUNT DESCRIPTION<br>(As it appears in the budget) | ACCOUNT NUMBER                               | PROJECT      | AMOUNT             |
|--|--|--------------|--------------------|
|  | Fund - Dept - Subdept - Div - Acct - Subacct | SUBPROJECT   | Whole Dollars Only |
|  | xx - xxxx - xxxx - xxxx - xxx - xxx          | xxxxx - xxxx | (See Note Below)   |
| Refunding Bond Proceeds, 2016                        | 30-9110-910-933                              |              | (3,314,175)        |
| Refunding Bond Proceeds, 2016                        | 31-5911-910-933                              |              | (1,705,825)        |
| Bond Premium   | 30-9110-911-580                              |              | (208,925)          |
| Bond Premium   | 31-5911-911-580                              |              | (107,535)          |
| Issuance Cost  | 30-9110-199-006                              |              | 18,727             |
| Issuance Cost  | 31-5911-199-006                              |              | 9,639              |
| Payment to Escrow Agent                              | 30-9110-792-000                              |              | 3,542,165          |
| Payment to Escrow Agent                              | 31-5911-792-000                              |              | 1,765,929          |

### JUSTIFICATION FOR REQUEST:

To recognize bond proceeds and related expenditures for the issuance of the \$5,020,000 General Obligation Refunding Bonds, Series 2016. By issuing these bonds, the County will recognize a savings of \$202,969 over three years.

### APPROVAL SIGNATURES:

\_\_\_\_\_  
County Manager/Interim Assistant County Manager Date

\_\_\_\_\_  
Financial Operations Manager/Asst. Financial Operations Mgr. Date

\_\_\_\_\_  
Interim Budget Administrator Date

Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.