

Gaston County

Gaston County Board of Commissioners www.gastongov.com

Economic Development Commission Board Action

File #: 22-383

Commissioner Keigher - EDC - To Approve the Appropriation of TOSAF USA Rural Economic Development Division (REDD) Grant Funds Necessary to Reimburse the State (\$41,670)

STAFF CONTACT

Donny Hicks - Economic Development Commission - 704-825-4046

BUDGET IMPACT

Transferring \$41,7670 from the General Government Capital Fund to the Community Investment Fund to reimburse the state for unspent grant funds.

BUDGET ORDINANCE IMPACT

N/A

BACKGROUND

This BCR is to request to reduce the TOSAF USA REDD Grant expense account and transfer funds to the Community Investment Fund to be sent back to the State. The company did not meet their hiring goal within the time frame allowed in the contract, and the State was unwilling to extend the terms of the contract.

POLICY IMPACT

N/A

ATTACHMENTS

Budget Change Request (BCR)

DO NOT TYPE BELOW THIS LINE I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is taken by the Board of Commissioners as follows: **BHovis KJohnson** TKeigher Vote NO. DATE M2 **CBrown AFraley** U 2022-282 09/27/2022 AF TK Α **DISTRIBUTION:**

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	GASTON COUNTY	
	BUDGET CHANGE REQUEST (BCR)	
то:	Dr. Kim S. Eagle, County Manager	
FROM:	4920 Economic Development]
	Dept. Code Department Name	-
	Donny Hicks 09.16.2022]
	Department Director Date	
REQUEST TYPE: [[□ Line-Item Transfer Within Department & Fund □ Line-Item Transfer □ Project Transfer Within Department & Fund □ Additional Approp □ Line-Item Transfer Between Departments *Requires resolution by the Both State of the Both Stat	riation of Funds*
ACCOUNT DESCRIPTION	ACCOUNT NUMBER	AMOUNT**
As it appears in Munis	Fund-Dept-Div-SubDiv-Prog-SubProg-Future-Obj-Proj	Whole dollars only
Ex. Employee Training	XXXX-XXX-XXXX-XXXXXX-XXXXXXX-XXXXX-XXXXX	Ex. (\$5,000)
	Ex. 1000-BGT-000-00000-000000-000000-01-520011-	Ex. \$5,000
Other Improve & Cap Outlay	4095-EDC-000-00000-REDD01-TosafUS-0000-07-540006-17218	(\$41,670.00)
Transfer to CIF Fun	4095-NDP-000-00000-TrfxTo-0000000-0000-98-584000	\$41,670.00
Transfer from CIP Fund	4000-NDP-000-00000-TrfxFR-0000000-0000-98-484095	(\$41,670.00)
Other Improve & Cap Outlay	4000-EDC-000-00000-REDD01-TosafUS-0000-07-540006-17218	\$41,670.00
	A STATE OF THE STA	
	Check cell- Amounts must sum to \$0 revenue accounts require brackets. Increases in expenditures and decreases in revenue do not require brackets	
between funds require inter-fund transfer acco	unts.	
JUSTIFICATION FOR REQUEST: This BCR is to request to reduce the sent back to the State.	e TOSAF USA REDD Grant expense account and transfer funds to the Community	Investment Fund to be