

GASTON COUNTY BUDGET CHANGE REQUEST

TO: Earl Mathers COUNTY MANAGER

FROM: 4130 Finance

Dept. # Department Name

Tonya Frye 2/13/18

Department Director's Name Date

TYPE OF REQUEST:

☐ Line Item Transfer Within Department & Fund

☐ Line Item Transfer Between Funds *

☐ Project Transfer Within Department & Fund

☒ Additional Appropriation of Funds *

☐ Line Item Transfer Between Departments*

* Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION (As it appears in the budget)	ACCOUNT NUMBER	AMOUNT
	Fund - Function - Dept - Division - Object - Project	Whole Dollars Only
	xxx - xx - xxxx - xxxx - xxxxx - xxxxxx	(See Note Below)
Installment Purchase Agreement	010-01-8300-0000-416002-	(3,921,862)
County Police Motor Vehicles	010-02-4310-4310-540003-	534,787
Sheriff Department Motor Vehicles	010-02-4315-4315-540003-	71,763
Building Inspections Motor Vehicles	012-02-4350-0000-540003-	78,151
Facilities Management Motor Vehicles	010-01-4265-4260-540003-	114,503
Fire Marshal Motor Vehicles	010-02-4340-0000-540003-	42,556
Grounds Maintenance Motor Vehicles	010-01-4261-0000-540003-	28,742
DSS Administration Motor Vehicles	020-05-4790-0000-540003-	73,199
GEMS Motor Vehicles	010-02-4370-0000-540003-	1,374,982
Rescue Squads Motor Vehicles	010-02-4372-0000-540003-	1,140,481
Landfill Motor Vehicles	060-08-4720-0000-540003-	462,698

JUSTIFICATION FOR REQUEST:

This budget change request appropriates funds in the amount of \$3,921,862 from the lease purchase agreement with U.S. Bancorp Government Leasing and Finance, Inc. for rolling stock and equipment. The County staff received one bid and two no bids for the financing and recommends U.S. Bancorp Government Leasing and Finance as the lowest responsible bidder at a rate of 2.346% for the thirty-six month term.

Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.