

RESOLUTION TITLE:

TO AUTHORIZE ACCEPTANCE AND APPROPRIATION OF THE NCDOC RURAL ECONOMIC DEVELOPMENT DIVISION BUILDING REUSE GRANT FOR THE BENEFIT OF HEALSEE CAPSULES, INC. (PROJECT ARRIVAL) AND TO AUTHORIZE A FUND BALANCE APPROPRIATION FOR THE REQUIRED MATCH OF \$25,000

WHEREAS,

Healsee Capsules, Inc is considering a total investment of \$70,000,000 to establish a manufacturing facility in Gaston County. Healsee Capsules, Inc plans to invest \$70 million to customize and upfit an existing facility and purchase machinery and equipment; and,

WHEREAS,

the Company anticipates creating 175 new jobs with an average annual salary exceeding \$52,777 per year in Gaston County which is above the County average wage; and,

WHEREAS.

the General Statutes of North Carolina authorize a County to accept grants from the State of North Carolina for the expansion of industry; and,

WHEREAS.

the Gaston County Board of Commissioners finds that it is in the best interest of the County to assist the Company in obtaining a NCDOC Rural Economic Development Division Building Reuse Grant Application. The required match will be the Local Investment Grant previously approved; and,

WHEREAS,

this will potentially increase property and sales tax revenue based upon Healsee Capsules, Inc. committing to the upfit of the manufacturing plant in Gaston County; and,

WHEREAS,

the Gaston County Board of Commissioners desires to support this expansion project so as to induce the company to continue to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners authorizes the County Manager or designee to execute any documents necessary to accept this NCDOC Rural Economic Development Division Building Reuse Grant for Healsee Capsules, Inc. and to authorize a Fund Balance appropriation for the required local matching grant of \$25,000.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows: