

RESOLUTION TITLE: TO AUTHORIZE AN APPLICATION TO THE NC DEPARTMENT OF COMMERCE ONE NC GRANT PROGRAM ON BEHALF OF PROJECT DOVE

WHEREAS, Project DOVE is considering a total investment of \$80,000,000 to establish a manufacturing facility in Gaston County; Project DOVE plans to invest over \$12 million to customize and upfit an existing building in Belmont and purchase over \$68 million in machinery and equipment. Project DOVE anticipates creating 386 new jobs with an average annual salary exceeding \$60,211 per year in Gaston County which is above the County average wage; and,

WHEREAS, North Carolina General Statute § 158- 7. 1 authorizes a County to undertake an economic development project by providing grants for the location of industry; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to assist Project DOVE in completing a NCDOC One NC Grant Application. Shall any local match be required, the Local Investment Grant will be used as the match and no additional funds will be obligated by the County; and,

WHEREAS, this will potentially increase property and sales tax revenue based upon Project DOVE choosing to locate its manufacturing operations in Gaston County; and,

WHEREAS, the Gaston County Board of Commissioners desires to support this manufacturing operation so as to induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners authorizes the Economic Development Commission to execute any documents necessary to complete this NCDOC One NC Grant Application.

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Gaston County

Gaston County Board of Commissioners www.gastongov.com

Economic Development Commission Board Action

File #: 25-321

Commissioner Keigher - EDC - To Authorize an Application to the NC Department of Commerce One NC Grant Program on Behalf of Project DOVE

STAFF CONTACT

Alisha Summey - Economic Development Commission - 704-825-4046

BUDGET IMPACT

N/A

BACKGROUND

Project DOVE is considering a total investment of \$80,000,000 to establish a manufacturing facility in Gaston County; Project DOVE plans to invest over \$12 million to customize and upfit an existing building in Belmont and purchase over \$68 million in machinery and equipment. Project DOVE anticipates creating 386 new jobs with an average annual salary exceeding \$60,211 per year in Gaston County which is above the county average wage. The Gaston County Board of Commissioners finds that it is in the best interests of the County to assist Project DOVE in completing a NCDOC One NC Grant Application. Shall any local match be required, the Local Investment Grant will be used as the match and no additional funds will be obligated by the County. This will potentially increase property and sales tax revenue based upon Project DOVE choosing to locate its manufacturing operations in Gaston County and induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry.

POLICY IMPACT

N/A

ATTACHMENTS

Resolution

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