

RESOLUTION TITLE

TO AUTHORIZE ACCEPTANCE AND APPROPRIATION OF THE NCDOC RURAL ECONOMIC DEVELOPMENT DIVISION BUILDING REUSE GRANT FOR THE BENEFIT OF CONNER BROTHERS MACHINE CO., INC (PROJECT PRECISE) AND TO AUTHORIZE A FUND BALANCE APPROPRIATION FOR THE REQUIRED MATCH OF \$11,500

- WHEREAS.
- Conner Brothers Machine Co, Inc. is considering a total investment of \$4,000,000 to expand its existing operations within Gaston County Conner Brothers Machine Co., Inc. plans to invest \$4 million to upfit an existing facility and purchase machinery and equipment; and,
- WHEREAS,
- Conner Brothers Machine Co., Inc. anticipates creating 31 new jobs in Gaston County;
- WHEREAS,
- the General Statutes of North Carolina authorize a County to accept grants from the State of North Carolina for the expansion of industry; and,
- WHEREAS.
- the Gaston County Board of Commissioners finds that it is in the best interest of the County to assist Conner Brothers Machine Co, Inc. in obtaining a NCDOC Rural Economic Development Division Building Reuse Grant. The required match will be the Local Investment Grant previously approved, and,
- WHEREAS.
- this will potentially increase property and sales tax revenue based upon Conner Brothers Machine Co., Inc. committing to the upfit of the manufacturing plant in Gaston County; and,
- WHEREAS,
- the Gaston County Board of Commissioners desires to support this expansion project so as to induce the company to continue to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry
- NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners authorizes the Chairman, Vice-Chairman, County Manager or designee to execute any documents necessary to accept this NCDOC Rural Economic Development Division Building Reuse Grant for Conner Brothers Machine Co, Inc. and to authorize a Fund Balance appropriation for the required local matching grant of \$11,500

DO NOT TYPE BELOW THIS LINE

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NO.	DATE	M1	M2	JBailey	CBrown	CCloninge	r AFraley	<i>B</i> Hoyi	s TKeigher SShehan Vote
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GASTON COUNTY BUDGET CHANGE REQUEST (BCR)

TO· N	Matthew Rhoten, C	ounty Manager						
FROM	FROM 4920 EDC							
_	Dept. Code	Department N	Name					
	D	onny Hicks	09 08.2025					
	Departn	nent Director	Date					
REQUEST TYPE:								
Line-Item Transfe	er Within Departm	ent & Fund	Line-Item	Transfer Betwee	en Funds*			
Project Transfer	Within Departmen	t & Fund	✓ Additiona	Appropriation of	Funds*			
Line-Item Transfe	er Between Depar	ments	* Requires r	esolution by the Boa	rd of Commissioners			
ACCOUNT DESCRIPTION As it appears in Munis	4 3	ACCOUNT	NUMBER		AMOUNT**			
Ex. Employee Training	Fund Dept		SubProg Future Func	6 5 Obj Proj XXXXXX XXXXX 01-520011-	Ex. \$5,000.00 Ex. (\$5,000.00)			
State Grant Rev-BdReusPrjPrcs	4005-EDC-000	-00000-BdReus-PrjPro	cs-0000-07-410001-0	3 0126	(\$230,000 00)			
OtherImprv&CapOutlay-PrjPrcs	4005-EDC-000	-00000-BdReus-PrjPro	cs-0000-07-540006-0	90126	\$230,000 00			
Fund Balance Appropriated	4000-NDP-000	-00000-FBApro-00000	000-0000-99-490000	:	(\$11,500.00)			
Transfer to Gen Gov Capital	4000-NDP-000	-00000-TrFxTo-00000	00-0000-98-584005-		\$11,500 00			
Transfer from CIF	4005-NDP-000	-00000-TrFxFr-000000	00-0000-98-484000-		(\$11,500 00)			
OtherImprv&CapOutlay-PrjPrcs	4005-EDC-000	-00000-BdReus-PrjPro	cs-0000-07-540006-0	90126	\$11,500 00			

JUSTIFICATION FOR REQUEST

Approval of this Board Action/BCR authorizes the acceptance of the Building Reuse Grant of \$230,000 and the necessary budget transfers to appropriate the grant funds. Local match previously approved 09.26.2023 via Board Action 2023-293

^{**} Decreases in expenditures and increases in revenue accounts require brackets. Increases in expenditures and decreases in revenue do not require brackets. Please note that transfers between funds require inter-fund transfer accounts.



Gaston County

Gaston County
Board of Commissioners
www.gastongov.com

Economic Development Commission

Board Action

File # 25-447	Fi	ما	#•	25.	-447	1
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Commissioner Keigher - EDC - To Authorize Acceptance and Appropriation of The NCDOC Rural Economic Development Division Building Reuse Grant for the Benefit of Conner Brothers Machine Co , Inc. (Project Precise) and To Authorize a Fund Balance Appropriation for the Required Match of \$11,500

STAFF CONTACT

Alisha Summey - Economic Development Commission - 704-825-4046

BUDGET IMPACT

Community Investment Fund Increase fund balance appropriation by \$11,500 Increase transfers out by \$11,500

Capital Fund: Increase State Revenue by \$230,000 Increase transfers in by \$11,500 Increase capital expenditures by \$241,500

BACKGROUND

Conner Brothers Machine Co., Inc. is considering a total investment of \$4,000,000 to expand its existing operations within Gaston County Conner Brothers Machine Co., Inc. plans to invest \$4 million to upfit an existing facility and purchase machinery and equipment. Conner Brothers Machine Co., Inc. anticipates creating 31 new jobs in Gaston County The required match will be the Local Investment Grant previously approved in Board Action 2023-293 totaling \$11,500 00 This will potentially increase property and sales tax revenue based upon Conner Brothers Machine Co., Inc. committing to the upfit of the manufacturing plant in Gaston County and will induce the company to continue to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry

POLICY IMPACT

N/A

ATTACHMENTS

Resolution and Budget Change Request (BCR)

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NO.	DATE	M1	M2	JBailey	CBrown	CCloninger	AFraley	BHovis TKeigher Sshehan Vote
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