

Page : 1 of 1 09/06/2016 13:58:23

Order Number : 54578255
PO Number : Donna
Customer : 600087 Gaston County Board of Commissioners
Contact : Donna Buff
Address1 : PO Box 1578
Address2 :
City St Zip : Gastonia NC 280531578
Phone : (704) 866-3196
Fax : (704) 866-3407
Credit Card :
Printed By : Bernadette Eberli
Entered By : Bernadette Eberli

Ad Number : 54694336
Ad Key :
Salesperson : 68 - Bernadette Eberli
Publication : Gazette
Section : Classified Section
Sub Section : Classified Section
Category : Legals 000
Dates Run : 09/16/2016-09/16/2016
Days : 1
Size : 3 x 5.59, 54 lines
Words : 461
Ad Rate : L - Gaston
Ad Price : 390.72
Amount Paid : 0.00
Amount Due : 390.72

Keywords : NOTICE OF PUBLIC HEARING PURSUANT TO NORTH CAROLI
Notes :
Zones :

NOTICE OF PUBLIC HEARING

PURSUANT TO NORTH CAROLINA
GENERAL STATUTE 158-7.1

Gaston County proposes to convey land at Summit Crossing Phase III, (PID 219632) owned by the County, for an economic development project pursuant to North Carolina General Statute 158-7.1. The County Board of Commissioners intends, subject to public comment at the public hearing for which notice is hereby given, to approve conveyance of a fee simple interest in approximately six and seven-tenth (6.7) acres, subject to survey, and subject to the covenants, conditions, and restrictions previously approved by the Board, and otherwise described on a site plan of the Summit Crossing property available for review in the office of the Gaston County Economic Development Commission.

The conveyance will be made to Park Sterling Bank, which will construct an office building for the purpose of locating support operations for the bank. The Board of Commissioners has determined that the approximate value of the interest to be conveyed is Nine Hundred Thirty-Eight Thousand Dollars (\$938,000.00). The company will pay Nine Hundred Thirty-Eight Thousand Dollars (\$938,000.00). In addition to cash consideration for the conveyance, the Board will take into account the anticipated property tax revenues from the construction of the referenced facility and prospective sales tax revenues to be generated in the area, as well as any other prospective tax revenues or income coming to the County over the next ten years as a result of the conveyance of said property. The Board may determine that said tax revenues, in addition to cash compensation, represent fair market value for the property.

The Board of Commissioners believes this project will stimulate and stabilize the local economy, promote business, and result in the creation of new jobs in the County that pay at or above the median average wage in the County. The conveyance is subject to the construction of an office building, which will generate the tax revenue taken into account in arriving at a portion of the consideration.

The Gaston County Board of Commissioners shall hold a public hearing on the County's proposed conveyance of this tract at 6:00 o'clock p.m., in The Harley B. Gaston, Public Forum - Gaston County Courthouse, 325 Dr. Martin Luther King, Jr. Way, Gastonia, North Carolina, on **Tuesday, September 27, 2016**, at which time any person may be heard regarding the proposed sale of the property described herein. The Commissioners invite all interested persons to attend and present their views.

Any person wishing to comment in writing, prior to the public hearing on the proposed conveyance, may do so by forwarding comments to the Clerk to the Board of Commissioners at P.O. Box 1578, Gastonia, NC 28053-1578, or donna.buff@gastongov.com.

Donna S. Buff, Clerk
Board of Commissioners
Gaston County, North Carolina

1C-September 16, 2016
Text GS78255 to 56654