



RESOLUTION TITLE: TO AUTHORIZE A STANDARD LEVEL ONE INCENTIVE GRANT AND TO CONVEY 6.6+/- ACRES IN THE APPLE CREEK BUSINESS PARK FOR PROJECT DUO

WHEREAS, Project DUO is considering an investment of \$3,000,000 to construct an advanced manufacturing operation in Gaston County, including the installation of machinery and equipment and the establishment of a North American corporate office. It will be a joint venture of two companies coming together under one roof. The first company will retain nineteen (19) jobs with an average wage of \$50,000, and create five (5) new jobs with an average wage of \$60,000. The second company will retain two (2) employees with an average salary of \$40,000, and create three (3) new jobs with an average wage of \$75,000. The 2019 average annual wage in Gaston County is \$39,852; and,

WHEREAS, North Carolina General Statute §158-7.1 authorizes a County to undertake an economic development project by providing land conveyance for the location of industry in order to increase the local tax base and provide quality jobs; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to convey the 6.6+/- acres of property in the Apple Creek Business Park at a total of \$429,000 or \$65,000 price per acre for 6.6+/- acres, which is dependent upon the final survey of the site, for the proposed investment of \$3,000,000 which will retain 21 jobs and create 8 new jobs expecting to pay an average annual wage higher than the County's average; and,

WHEREAS, the Gaston County Board of Commissioners has conducted a properly advertised public hearing to provide an Economic Development Agreement for the Standard Level One Incentive Grant and to convey the 6.6+/- acres of property in the Apple Creek Business Park at a total of \$429,000 or \$65,000 price per acre for 6.6+/- acres, which is dependent upon the final survey.

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners:

The Chairman of the Gaston County Board of Commissioners is authorized to:

1. Execute any documents necessary to complete the County's incentive proposal to convey approximately 6.6+/- acres in the Apple Creek Business Park and to execute an Economic Development Agreement for a Standard Level One Incentive Grant for Project DUO.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

NO.	DATE	M1	M2	CBrown	JBrown	AFrale	BHovis	TKeigher	TPhillbeck	BWorley	Vote
2019-322	12/10/2019	RW	BH	A	A	A	A	A	A	A	U

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Gaston County

Gaston County
Board of Commissioners
www.gastongov.com

Economic Development Commission Board Action

File #: 19-506

Commissioner Jack Brown - EDC - To Authorize a Standard Level One Grant and to Convey 6.6+/- Acres in the Apple Creek Business Park - Project DUO

STAFF CONTACT

Donny Hicks - Economic Development - 704-825-4046

BUDGET IMPACT

N/A

BUDGET ORDINANCE IMPACT

N/A

BACKGROUND

Project DUO is considering an investment of \$3,000,000 to construct an advanced manufacturing operation in Gaston County, including the installation of machinery and equipment and the establishment of a North American corporate office. It will be a joint venture of two companies coming together under one roof. The first company will retain nineteen (19) jobs with an average wage of \$50,000, and create five (5) new jobs with an average wage of \$60,000. The second company will retain two (2) employees with an average salary of \$40,000, and create three (3) new jobs with an average wage of \$75,000. The 2019 average annual wage in Gaston County is \$39,852.

POLICY IMPACT

N/A

ATTACHMENTS

Resolution

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