

GASTON COUNTY BUDGET CHANGE REQUEST

TO: Dr. Kim S. Eagle COUNTY MANAGER

FROM: 4131 Budget & Management Services

Dept. # Department Name

Janet Schafer 11/4/20

Department Director's Name Date

TYPE OF REQUEST:

☐ Line Item Transfer Within Department & Fund

☒ Line Item Transfer Between Funds *

☐ Project Transfer Within Department & Fund

☐ Additional Appropriation of Funds *

☐ Line Item Transfer Between Departments*

* Requires resolution by the Board of Commissioners

ACCOUNT DESCRIPTION (As it appears in the budget)	ACCOUNT NUMBER Fund - Function - Dept - Division - Object - Project xxx - xx - xxxx - xxxx - xxxxx - xxxxxx	AMOUNT Whole Dollars Only (See Note Below)
SEE ADDITIONAL ATTACHMENT	SEE ADDITIONAL ATTACHMENT	

JUSTIFICATION FOR REQUEST:

At the Regular Meeting on July 28, 2020, the Board approved a resolution to transfer budgeted vehicle debt service payments from the General and Health Funds to the Debt Service Fund. Budgeted debt service payments in the Building Services Fund were not included at that time. This BCR is a correction to transfer those budgeted payments to the Debt Service Fund. Moving forward, loan payments for department vehicles that were previously budgeted in the General, Health, and Building Services Funds will be budgeted in the Debt Service Fund. This is part of the larger Community Investment Fund (CIF) implementation plan meant to increase the County's long-term debt capacity.

Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.

Account	Account Description	Amount
012-09-4350-0000-550001-	Vehicle Lease Principal	\$ (13,313)
012-09-4350-0000-550002-	Vehicle Lease Interest	\$ (118)
012-09-4350-4351-550001-19070	Vehicle Princ: 19 LP Financing	\$ (18,530)
012-09-4350-4351-550002-19070	Vehicle Int: 19 LP Financing	\$ (678)
012-09-4350-4351-550001-20007	Vehicle Princ: 20 LP Financing	\$ (26,760)
012-09-4350-4351-550002-20007	Vehicle Int: 20 LP Financing	\$ (1,155)
012-09-4350-4351-550001-21008	Principal: FY21 Vehicle LP	\$ (9,558)
012-09-4350-4351-550002-21008	Interest: FY21 Vehicle LP	\$ (857)
012-98-9800-0000-580041-	Transfer to CIF Fund	\$ 70,969
	Total Fund 12	\$ -
030-09-9110-0000-550001-18150	Principal: FY18 Vehicle LP	\$ 13,313
030-09-9110-0000-550002-18150	Interest: FY18 Vehicle LP	\$ 118
030-09-9110-0000-550001-19070	Principal: FY19 Vehicle LP	\$ 18,530
030-09-9110-0000-550002-19070	Interest: FY19 Vehicle LP	\$ 678
030-09-9110-0000-550001-20007	Principal: FY20 Vehicle LP	\$ 26,760
030-09-9110-0000-550002-20007	Interest: FY20 Vehicle LP	\$ 1,155
030-09-9110-0000-550001-21008	Principal: FY21 Vehicle LP	\$ 9,558
030-09-9110-0000-550002-21008	Interest: FY21 Vehicle LP	\$ 857
030-98-9800-0000-480041-	Transfer from CIF	\$ (70,969)
	Total Fund 30	\$ -
041-98-9800-0000-580030-	Transfer to Debt Service Fund	\$ 70,969
041-98-9800-0000-480012-	Transfer from Building Svcs	\$ (70,969)
	Total Fund 41	\$ -