

RESOLUTION TITLE: TO AUTHORIZE GASTON COUNTY TO SPEND \$55,000 FOR A NORTH CAROLINA HIGHWAY STUDY WITH THE CITY OF GASTONIA

- WHEREAS, the City of Gastonia and Gaston County continue to support proper planning and orderly development of our community; and,
- WHEREAS, the Corridor Study of North Carolina Highway 7, from East New Hope Road to West Franklin Boulevard, in Gastonia will greatly assist the City's development efforts by providing a way forward in an efficient and responsible manner; and,
- WHEREAS, this study will augment the existing Gaston County sponsored Public-Private Site Development Initiative (PPSDI) Study of North Carolina Highway 7 Corridor in Lowell and will help to identify additional private sector development opportunities for flexible space and potential locations for small businesses; and,
- WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to provide funding assistance for this development planning effort; and,
- WHEREAS, an Economic Development Agreement between the City of Gastonia and Gaston County to allow for meaningful input and sharing of information will be written and agreed to by all parties; and,
- WHEREAS, the Gaston County Board of Commissioners has held a public hearing to consider whether to approve the authorization of \$55,000 (fifty-five thousand dollars) from the County's General Fund to assist in funding of the Corridor Study of North Carolina Highway 7.

NOW, THEREFORE, BE IT RESOLVED, that Gaston County Board of Commissioners:

The Chairman of the Gaston County Board of Commissioners is authorized to:

Execute an Economic Development Agreement to finalize the authorization of \$55,000 (fifty-five thousand dollars) from the County's General Fund to assist in funding of the Corridor Study of North Carolina Highway 7.

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows:

A=AYE, N=NAY, AB=ABSENT, ABS=ABSTAIN, U=UNANIMOUS