

## GASTON COUNTY BUDGET CHANGE REQUEST

TO: Earl Mathers COUNTY MANAGER

FROM: 4130 Finance  
Dept. # Department Name

\_\_\_\_\_  
Department Director's Signature Date

### TYPE OF REQUEST:

☐ Line Item Transfer Within Department & Fund

☒ Line Item Transfer Between Funds \*

☐ Project Transfer Within Department & Fund

☐ Additional Appropriation of Funds \*

☐ Line Item Transfer Between Departments\*

\* Requires resolution by the Board of Commissioners

Resolution #

Date

ACCOUNT DESCRIPTION (As it appears in the budget)	ACCOUNT NUMBER	PROJECT	AMOUNT
	Fund - Dept - Subdept - Div - Acct - Subacct	SUBPROJECT	Whole Dollars Only
	xx - xxxx - xxxx - xxxx - xxx - xxx	xxxxx - xxxx	(See Note Below)
Transfers to Debt Service	31-9800-980-030		1,168,545
Bond Principal - Schools	31-5911-711-000		(1,148,540)
Bond Interest - Schools	31-5911-721-000		(20,005)
Transfer from Debt Service-Schools	30-9800-980-531		(1,168,545)
Principal - Gaston College	30-9110-715-000		1,168,545

### JUSTIFICATION FOR REQUEST:

On May 24, 2016, \$5,020,000 of School and Gaston College General Obligation bonds were refunded. During the budget process, the debt service payments for the bonds were all inadvertently budgeted as school debt. This budget change request transfers \$1,168,545 from the school debt service fund (Fund 31) to the County debt services fund (Fund 30) to cover the Gaston College portion of the refunding bond payments.

### APPROVAL SIGNATURES:

\_\_\_\_\_  
County Manager/Interim Assistant County Manager Date

\_\_\_\_\_  
Financial Operations Manager/Asst. Financial Operations Mgr. Date

\_\_\_\_\_  
Interim Budget Administrator Date

Note: Decreases in expenditures & increases in revenue accounts require brackets. Increases in expenditures & decreases in revenue do not require brackets. Please note that transfers between funds require interfund transfer accounts.