



RESOLUTION TITLE TO AUTHORIZE AN AGREEMENT WITH THE NORTH CAROLINA RAILROAD INVESTS GRANT PROGRAM ON BEHALF OF FIT PRECAST LLC (PROJECT WILLOW)

WHEREAS, FIT PRECAST, LLC (formerly Project Willow) announced a total investment of \$102,000,000 to construct a manufacturing facility in Gaston County and purchase machinery and equipment; and,

WHEREAS, the firm intends to create at least 125 new jobs over five years in Gaston County; and,

WHEREAS, North Carolina General Statute §158-7 1 authorizes a County to undertake an economic development project by providing grants for the location of industry; and,

WHEREAS, the Gaston County Board of Commissioners finds that it is in the best interests of the County to assist FIT PRECAST, LLC in completing a North Carolina Railroad Invests Grant Agreement. Any required local matches, if any, will use the previously approved Local Investment Grant and no additional local funds will be required; and,

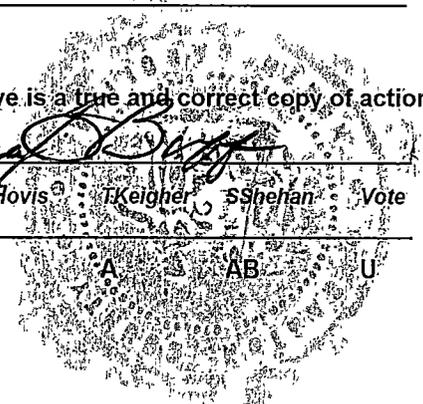
WHEREAS, the rail project will potentially increase property and sales tax revenue based upon FIT PRECAST, LLC choosing to expand its manufacturing facility in Gaston County; and,

WHEREAS, the Gaston County Board of Commissioners desires to support this manufacturing operations so as to induce the company to provide good job opportunities and capital investment which will enhance the County's ability to attract additional business and industry

NOW, THEREFORE, BE IT RESOLVED that the Gaston County Board of Commissioners authorizes the the County Manager to execute any documents necessary to complete the North Carolina Railroad Invests Grant and Definitive Project Investment Agreement on behalf of FIT PRECAST, LLC (PROJECT WILLOW).

DO NOT TYPE BELOW THIS LINE

I, Donna S. Buff, Clerk to the County Commission, do hereby certify that the above is a true and correct copy of action taken by the Board of Commissioners as follows



NO.	DATE	M1	M2	JBailey	CBrown	CCloninger	AFraley	BRovis	KKeigher	SShehan	Vote
2026-059	02/26/2026	JB	CC	A	A	A	AB	A	A	AB	U

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Gaston County

Gaston County
Board of Commissioners
www.gastongov.com

Economic Development Commission Board Action

File # 26-047

Commissioner Keigher - EDC - To Authorize an Agreement with The North Carolina Railroad Invests Grant Program on Behalf of Fit Precast LLC (Project Willow)

STAFF CONTACT

Alisha Summey - Economic Development Commission - 704-825-40496

BUDGET IMPACT

Local Investment grant and no additional funds will be required

BACKGROUND

FIT PRECAST, LLC (formerly Project Willow) announced a total investment of \$102,000,000 to construct a manufacturing facility in Gaston County and purchase machinery and equipment. The firm intends to create at least 125 new jobs over five years in Gaston County. The North Carolina Railroad Company (NCR) created the program NCR Invests to partner with state and local governments and industries to facilitate industrial rail projects in North Carolina that result in job creation, capital investment, and rail use in counties throughout the state. NCR has agreed to reimburse up to \$500,000 in actual costs of new rail spur infrastructure to serve the FIT PRECAST facility. FIT PRECAST will bear the costs of design and construction for the rail spur infrastructure. Gaston County would act only as the "pass through" entity for the reimbursement funds from the NCR Invests project.

POLICY IMPACT

N/A

ATTACHMENTS

Resolution

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